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STOCK EXCHANGE ANNOUNCEMENT

Access Bank appoints Mr. Paul Usoro, SAN as Non-Executive Director

Access Bank has announced the appointment of **Mr. Paul Usoro, SAN**, as a Non-Executive Director. Mr. Usoro, a Senior Advocate of Nigeria, Fellow of the Chartered Institute of Arbitrator and the Founder and Senior Partner of the law firm of Paul Usoro and Co. He brings on board his extensive boardroom experience from some of Nigeria's leading companies and multinationals.

Mr. Usoro has over 30 years post-call experience and is acknowledged as one of Nigeria's brightest litigators and foremost communication law experts. He has advised a wide range of blue chip Nigerian and foreign companies in project finance and development, equity raising, infrastructure development and Management Buy-outs.

Mr. Usoro currently serves on the Board of Airtel Network Limited (and the Chairman of the Audit Committee), Nigeria Bulk Electricity Traders Plc, Marina Securities Limited, Premium Pension Limited and PZ Cussons Nigeria Plc. He represented Access Bank on the Board of Intercontinental Bank in 2011 as a Non-Executive Director following the Bank's acquisition of the Intercontinental Bank Group.

He holds a Bachelors of Law Degree from University of Ife (1981) and was called to Nigerian Bar in 1982.

His appointment has been approved by the Central Bank of Nigeria.

Commenting on the appointment, Mr. Gbenga Oyebode MFR, the Chairman of Access Bank said:

"I am delighted to welcome Paul on the Board of Access Bank. He brings on board a very rich professional and corporate board experience relevant to our industry as well as a deep understanding of the needs of shareholders. I am certain that these skills can only benefit Access Bank in our quest to become the World's Most Respected African Bank."

In a related development, the Bank's Board has also announced the retirement of **Dr. Babatunde Folawiyo** as a Non-Executive Director following his completion of the maximum 12 year term stipulated by the Central Bank of Nigeria's Code of Corporate Governance for Banks in Nigeria.

Dr. Folawiyo has confirmed that he has no disagreement with the Board in any respect and there is no matter relating to his retirement that needs to be brought to the attention of the Bank's shareholders or Nigeria Stock Exchange. The Board extends its appreciation to Dr. Folawiyo for his contributions to the growth of the Bank.

With this appointment, Access Bank board is made up of 16 Directors, 7 of whom are Executives while 9 are Non-Executives including 2 Independents.

ABOUT ACCESS BANK

Access Bank Plc is a full service commercial Bank operating through a network of 350 branches and service outlets located in major centres across Nigeria, Sub Saharan Africa and the United Kingdom. Listed on the Nigerian Stock Exchange in 1998, the Bank serves its various markets through 5 business segments: Corporate and Investment Banking, Commercial Banking, Business Banking, Personal Banking, Operations and IT Divisions.

The Bank has over 800,000 shareholders including several Nigerian and International Institutional Investors and has enjoyed what is arguably Africa's most successful banking growth trajectory in the last twelve years ranking amongst Africa's top 15 banks by total assets and capital.

As part of its continued growth strategy, Access Bank is focused on mainstreaming sustainable business practices into its operations. The Bank strives to deliver sustainable economic growth that is profitable, environmentally responsible and socially relevant.

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