

JOHN HOLT PLC
QUARTER TWO OCTOBER 2012 TO MARCH 2013 RESULTS

GROUP STATEMENT OF COMPREHENSIVE INCOME

		GROUP		
	Notes	31ST MAR. 2013 N'm	31ST MAR. 2012 N'm	% CHANGE
Revenue	1	1,457	1,359	7.2
Cost of sales		(1,082)	(1,027)	5.4
Gross profit		375	332	13.0
Distribution expenses		(201)	(231)	(13.0)
Administrative expenses		(373)	(431)	(13.4)
		(199)	(330)	(39.7)
Other income		16	10	60.0
Finance costs		(138)	(379)	(63.6)
Loss before taxation		(321)	(699)	(54.1)
Taxation charge		(30)	(30)	-
Loss after taxation		(351)	(729)	(51.9)
Other comprehensive income		-	-	-
Total comprehensive income transferred to retained earnings		(351)	(729)	(51.9)
Earnings/(Loss) per share (kobo)		(90.20)	(187.33)	(51.85)

JOHN HOLT PLC 2012/2013 QUATERLY RESULT
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GROUP STATEMENT OF FINANCIAL POSITION AS AT MARCH 31, 2013

		GROUP		
	Notes	31ST MAR. 2013	30TH SEPT 2012	%
		N'm	N'm	CHANGE
Non current assets				
Property, plant and equipment	7	5,433	5,471	(0.7)
Assets under finance lease	8	3	10	(74.4)
Investment Property		1,333	1,333	-
Investment in subsidiaries		0	0	-
Investment in associates		6	6	-
Available For Sale Financial Assets		2	2	-
Deferred Tax Asset		1,516	1,516	-
		<u>8,293</u>	<u>8,338</u>	<u>(0.5)</u>
Current assets				
Inventories	2	450	786	(42.7)
Trade and Other Receivables	3	659	2,710	(75.7)
Prepayments		84	36	133.3
Cash and cash equivalents		98	61	60.7
		<u>1,291</u>	<u>3,593</u>	<u>(64.1)</u>
Current liabilities				
Bank overdrafts		6	2,449	(99.8)
Trade and other payables	4	5,143	4,607	11.6
Amount due to related party		25	25	-
Current portion of long term borrowings		404	1,271	(68.2)
Current income taxes		457	470	(2.8)
		<u>6,035</u>	<u>8,822</u>	<u>(31.6)</u>
Net current liabilities		<u>-4,744</u>	<u>-5,229</u>	<u>(9.3)</u>
Non-current liabilities				
Deferred tax liabilities		-833	-833	-
Long term employee benefits		-297	-381	(22)
Long term borrowings		-875		-
Net assets		<u>1,544</u>	<u>1,895</u>	<u>(18.5)</u>
Capital and reserves				
Share capital		195	195	-
Revaluation reserve		5,505	5,505	-
Revenue reserve		-4,156	-3,805	9.2
Shareholders' funds		<u>1,544</u>	<u>1,895</u>	<u>(18.5)</u>

JOHN HOLT PLC 2012/2013 QUATERLY RESULT
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GROUP STATEMENT OF CASH FLOWS

		GROUP		
	Notes	31ST MAR. 2013	31ST MAR. 2012	%
		N'm	N'm	CHANGE
Cash flows from operating activities				
Cash received from customers		1,333	1,309	1.9
Cash paid to suppliers and employees		-1,100	-1,048	5.0
Input VAT		42	29	45.7
Output VAT		-44	-30	46.2
Income tax paid		-13	0	-
Net cash provided by operating activities	5	219	260	(15.8)
Cash flows from investing activities				
Purchase of fixed assets		-9	-32	(71.9)
Proceeds from sale of fixed assets		2,400	0	-
Net cash provided by investing activities		2,391	-32	(7,571.9)
Cash flows from financing activities				
Repayment of import finance facilities			36	(100.0)
Repayment of term loans			0	-
Proceeds from term loans		8	54	(85.2)
Repayment of finance leases			0	-
Finance Cost		-138	-379	(63.6)
Net cash provided by financing activities		-130	-289	(55.0)
Net (decrease)/increase in cash and cash equivalents		2,480	-61	(4,165.4)
Cash and cash equivalents at 1 October		-2,388	-1,526	56.5
Cash and cash equivalents at 31st March		92	-1,587	(105.8)