

JOHN HOLT PLC 2012/2013 QUATERLY RESULT

GROUP STATEMENT OF COMPREHENSIVE INCOME FOR QUARTER ONE (OCTOBER 2012 TO DECEMBER 2012)

	Notes	31ST DEC 2012 N'm	GROUP 31ST DEC 2011 N'm	% CHANGE
Revenue	1	667	612	9.0
Cost of sales		(485)	(477)	1.7
Gross profit		182	135	34.8
Distribution expenses		(98)	(124)	(21.4)
Administrative expenses		(180)	(233)	(22.5)
		(96)	(222)	(56.8)
Other income		5	3	66.7
Finance costs		(82)	(179)	(54.2)
Loss before taxation		(173)	(398)	(56.5)
Taxation charge		(15)	(15)	-
Loss after taxation		(188)	(413)	(54.5)
Other comprehensive income		-	-	-
Total comprehensive income transferred to retained earnings		(188)	(413)	(54.5)
Earnings/(Loss) per share (kobo)		(48.31)	(106.13)	(54.48)

JOHN HOLT PLC 2012/2013 QUATERLY RESULT

GROUP STATEMENT OF FINANCIAL POSITION AS AT DECEMBER 31, 2012 (QUARTER ONE - OCTOBER 2012 TO DECEMBER 2012)

		GROUP		
	Notes	31ST DEC 2012 N'm	30TH SEPT 2012 N'm	% CHANGE
Non current assets				
Property, plant and equipment	7	5,453	5,471	(0.3)
Assets under finance lease	8	7	10	(27.4)
Investment property		1,333	1,333	-
Investment in subsidiaries		0	0	-
Investment in associates		6	6	-
Available for sale financial assets		2	2	-
Deferred tax asset		1,516	1,516	-
		<u>8,318</u>	<u>8,338</u>	<u>(0.2)</u>
Current assets				
Inventories	2	638	786	(18.8)
Trade and other receivables	3	885	2,710	(67.3)
Prepayments		60	36	66.7
Cash and cash equivalents		62	61	1.6
		<u>1,645</u>	<u>3,593</u>	<u>(54.2)</u>
Current liabilities				
Bank overdrafts		1,073	2,449	(56.2)
Trade and other payables	4	4,849	4,607	5.3
Amount due to related party		25	25	-
Current portion of long term borrowings		731	1,271	(42.5)
Current income taxes		457	470	(2.8)
		<u>7,135</u>	<u>8,822</u>	<u>(19.1)</u>
Net current liabilities		<u>-5,490</u>	<u>-5,229</u>	<u>5.0</u>
Non-current liabilities				
Deferred tax liabilities		-833	-833	-
Long term employee benefits		-288	-381	(24)
Long term borrowings				
Net assets		<u>1,707</u>	<u>1,895</u>	<u>(9.9)</u>
Capital and reserves				
Share capital		195	195	-
Revaluation reserve		5,505	5,505	-
Revenue reserve		-3,993	-3,805	4.9
Shareholders' funds		<u>1,707</u>	<u>1,895</u>	<u>(9.9)</u>

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GROUP STATEMENT OF CASHFLOWS FOR QUARTER ONE (OCTOBER 2012 TO DECEMBER 2012)

	Notes	31ST DEC 2012 N'm	GROUP 31ST DEC 2011 N'm	% CHANGE
Cash flows from operating activities				
Cash received from customers		285	518	(44.9)
Cash paid to suppliers and employees		-673	-498	35.1
Input VAT		19	23	(16.6)
Output VAT		-20	-24	(15.6)
Income tax paid		-13	0	-
Net cash provided by operating activities	5	-401	19	(2,212.7)
Cash flows from investing activities				
Purchase of fixed assets			-26	(100.0)
Proceeds from sale of fixed assets		2,400	0	-
Net cash provided by investing activities		2,400	-26	(9,402.3)
Cash flows from financing activities				
Repayment of import finance facilities			148	(464.9)
Repayment of term loans		-540		-
Proceeds from term loans			3	(100.0)
Repayment of finance leases			0	-
Finance Cost		-82	-179	(54.3)
Net cash provided by financing activities		-622	-29	2,052.2
Net (decrease)/increase in cash and cash equivalents		1,377	-36	(3,956.0)
Cash and cash equivalents at 1 October		-2,388	-1,526	56.5
Cash and cash equivalents at 31 December		-1,011	-1,562	(35.2)