

Afromedia Plc
Result presentation for the first quarter ended 31st December 2013

STATEMENT OF COMPREHENSIVE INCOME (For Other Companies)				
	Current Q1	Prior Period Q1	% Change	Prior Year 2013
	N'000	N'000		N'000
Revenue	101,802	313,038	-67%	742,907
Cost of Sales	(125,398)	(142,602)	-12%	(444,853)
Distribution/Admin and Other Expenses	(115,616)	(182,465)	-37%	(789,793)
Other Income	-	1,729		14,496
Financial Charges	(115,082)	(89,904)	28%	(374,761)
Profit/Loss Before Tax	(254,295)	(100,205)	154%	(852,004)
Taxation	(2,401)	89	-2800%	(383)
Profit/Loss After Tax	(256,696)	(100,116)	156%	(852,387)
Other Comprehensive Income	-	-		(27,406)
Total Comprehensive Income	(256,696)	(100,116)	156%	(879,793)
Profit/Loss After Tax Attr. To Noncontrolling Int	-	-		
Profit/Loss After Tax Owners of the Company	(256,696)	(100,116)	156%	(879,793)
Total Comp. Inc. Attr. to Non-Controlling Interest	-	-		
Attributable to Owners of the Company	(256,696)	(100,116)	156%	(879,793)
Basis Earnings per Share	(0.057k)	(0.021k)		(0.19k)
Fully Diluted Earnings per Share	(0.057k)	(0.021k)		(0.19k)
STATEMENT OF FINANCIAL POSITION (For Other Companies)				
	Current Period	Prior Year End	% Change	Beginning of Prior Year
	N	N		N
Property, plant and equipment	2,450,432	2,555,993	-4.1%	2,800,262
Deferred Tax Assets	-	-		
Investment property	-	-	0.0%	
Intangible Assets	324,856	370,676	-12.4%	402,302
Investments accounted for using the equity method	96,644	96,644		96,644
Financial assets				
Non-current asset held for sale and disposal groups	31,112	31,112		26,213
Total Non Current Assets	2,903,043	3,054,424	-5.0%	3,325,421
Inventories	219,964	219,964	0.0%	220,766
Debtors and Other Receivables	796,018	918,776	-13.4%	1,153,948
Cash and cash equivalents	279	4,462	-93.8%	229,664
Total Current Assets	1,016,261	1,143,202	-11.1%	1,604,378
Trade and Other Payables	1,714,797	3,268,368	-47.5%	3,158,807
Current Financial liabilities	156,367	291,111		291,111
Current Tax Liabilities	179,514	196,516		191,119
Total Current Liabilities	2,050,678	3,755,995	-45.4%	3,641,037
Non-Current Financial liabilities	1,675,000	-		
Provisions	254,335	227,629	11.7%	198,669
Deferred Tax Liabilities	264,028	282,045	-6.4%	288,139
Liabilities included in disposal groups classified as held for sale (Where applicable)				
Total Non-Current Liabilities	2,193,363	509,674	330.3%	486,808
Working Capital	(1,034,417)	(2,612,793)	-60.4%	(2,036,659)
Net Assets	(324,738)	(68,043)	377.3%	801,954
Non Controlling Interest				
Attributable to Owners of the Company	(324,738)	68,043	377.3%	801,954

STATEMENT OF CHANGES IN EQUITY											
	Share Capital	Capital Reserve	PPE Revaluation Surplus	Available for Sale Fin. Assets	Cash Flow Hedging Reserve	Currency Translation Reserve	Share premium	Retained Earnings	Total	Non-Controlling Interest	Total Equity
Balance as at Beginning of the Prior Year	2,219,524		2,312,618	9,156			537,754	(4,277,098)	801,954		801,954
Changes in Accounting Policy									-		-
Restated Balance									-		-
Changes in Equity for the Prior Year:									-		-
Issued Share Capital	-		-				-	-	-		-
Dividend	-		-				-	-	-		-
Other Comprehensive Income				4,899			-	22,507			-
Total Comprehensive Income	-		-				-	852,387	(852,387)	-	852,387
Balance as at End of the Prior Year	2,219,524	-	2,312,618	14,055	-	-	537,754	5,151,992	(68,041)	-	68,041
Changes in Equity Current year:	2,219,524		2,312,618	14,055			537,754	(5,151,992)	(68,041)	-	68,041
Issued Share Capital	-		-				-	-	-		-
Dividend							-	-	-		-
Total Comprehensive Income							-	256,696	(256,696)		(256,696)
Balance as at End of the Current Year	2,219,524	-	2,312,618	14,055	-	-	537,754	5,408,688	(324,737)	-	(324,737)
STATEMENT OF CASH FLOW											
	Current year	Prior Year	% change								
	N	N									
Cash flow from operating activities	108,233	(64,310)	-268%								
Operating Cash Flow before Changes Working Capital Changes											
Net Cash Generated from Operating Activities	108,233	(64,310)	-268%								
Cash Flow from Investing Activities	(5,734)	(22,589)	-75%								
Cash Flow from Financing Activities	(106,683)	(83,949)	27%								
Net Increase/Decrease Cash and Cash Equivalent	(4,183)	(170,848)	-98%								
Cash and Cash Equivalent Beginning of the Year	4,462	229,664	-98%								
Cash and Cash Equivalent End of the Year	279	58,816	-100%								
CORPORATE ACTION											
Proposed Bonus											
Closure Date											
Date of Payment											
AGM Date											
AGM Venue											