



International Breweries Plc

RC9632

STATEMENT OF COMPREHENSIVE INCOME For Nine (9) Months ended 31 December 2013	Nine (9) months ended 31 December 2013 Current	Nine (9) months ended 31 December 2012 Prior Period	Change	(15 Months) Ended 31 March 2013 Prior Year
	N'000	N'000	%	N'000
Revenue	13,549,066	10,390,646	30.40	17,388,632
Cost of Sales	(6,673,190)	(5,285,667)	26.25	(9,687,402)
Distribution/Admin and Other Expenses	(3,258,893)	(2,853,844)	14.19	(4,287,154)
Other Income	4,373	310,206	-98.59	339,095
Other gains & (losses)	(54,130)	(16,798)	222.24	-
Financial Charges	(748,333)	(89,383)	737.22	(18,477)
Profit/Loss Before Tax	2,818,893	2,455,161	14.82	3,734,694
Taxation	(901,347)	(786,381)	14.62	(1,228,204)
Profit/Loss After Tax	1,917,546	1,668,780	14.91	2,506,490
Other Comprehensive Income				
Profit/(Loss) after tax - b/fwd	1,917,546	1,668,780		2,506,490
Foreign currency translation differences	-	-		(179,148)
Total Comprehensive Income (net of tax)	1,917,546	1,668,780	14.91	2,327,342
Profit/Loss After Tax Attr. To Noncontrolling Int	-	-		-
Profit/Loss After Tax Owners of the Company	-	-		-
Total Comp. Inc. Attr. to Non-Controlling Interest	-	-		-
Attributable to Owners of the Company	1,917,546	1,668,780	14.91	2,327,342
Dividend	(815,632)			
Retained Earnings	1,101,914	1,668,780		2,327,342
Basis Earnings per Share (Kobo)	58	51	13.73	71
Fully Diluted Earnings per Share (Kobo)	58	51	13.73	71

STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2013	Current Period As at 31 December 2013	Prior Year As at 31 December 2012	Change	As at 31 March 2013
	N'000	N'000	%	N'000
Non-current assets				
Property, plant and equipment	16,606,118	15,040,861	10.41	15,496,354
Deferred Tax Assets	890,325	54,119	1545.12	890,325
Leased assets		-	0.00	
Intangible Assets	24,765	33,020	-25.00	24,765
Available for Sale Investment	1,000	1,000	0.00	1,000
Financial assets				
Non-current asset held for sale and disposal groups				
Total Non Current Assets	17,522,208	15,129,000		16,412,444
Current assets				
Inventories	2,193,286	2,062,441	6.34	2,439,885
Debtors and Other Receivables	3,697,581	3,369,069	9.75	3,142,040
Cash and cash equivalents	729,833	3,254,846	-77.58	1,042,393
Total Current Assets	6,620,700	8,686,356		6,624,318
Current liabilities				
Trade and Other Payables	3,519,128	11,268,490	-68.77	5,327,074
Employees Benefits	2,203	3,153	-30.13	17,820
Borrowings	1,738,078	1,891,248	-8.10	2,421,689
Current Tax Liabilities	461,389	952,133	-51.54	87,934
Provisions	57,723	-		-
Total Current Liabilities	5,778,521	14,115,024		7,854,517
Non-current liabilities				
Trade and Other Payables	4,818	4,818	0.00	4,818
Employees Benefits	393,486	273,231	44.01	257,852
Borrowings	4,414,536	313,015	1310.33	3,789,474
Deferred Tax Liabilities	2,463,632	-		1,749,928
Total Non-Current Liabilities	7,276,472	591,064		5,802,072
Working Capital	842,179	(5,428,668)		(1,230,199)
Net Assets	11,087,913	9,109,267		9,380,173
Non Controlling Interest				
Attributable to Owners of the Company	11,087,913	9,109,267		9,380,173

Statement of change in equity	Share Capital	Share Premium	Other Reserves	Retained Earnings	Total Equity
	N'000	N'000	N'000	N'000	N'000
As per 1 April 2013	1,631,263	5,570,705	1,360,756	817,449	9,380,173
Profit for the period				1,101,914	1,101,914
Increase in Share Premium arising from scrip issues		590,047	-		590,047
Increase in Share Capital arising from scrip issues	15,779	-		-	15,779
As per 31 December 2013	1,647,042	6,160,752	1,360,756	1,919,363	11,087,913
As per 1 April 2012	1,631,263	5,570,705	1,360,756	-1,122,237	7,440,487
Profit for the period				1,668,780	1,668,780
Increase in Share Premium arising from right issues	-	-	-	-	-
Increase in Share Capital arising from right issues	-	-	-	-	-
Capital accretion on Land and Buildings Revaluation			-		-
As per 31 December 2012	1,631,263	5,570,705	1,360,756	546,543	9,109,267
As per 31 March 2013	1,631,263	5,570,705	1,360,756	817,449	9,380,173

STATEMENT OF CASH FLOW			
	Current Period	Prior Period	Change
	N'000	N'000	%
Cash Flow from Operating Activities	3,566,226	2,242,407	59.04
Operating Cash Flow before Changes Working Capital Changes	4,048,708	2,870,569	41.04
Net Cash Generated from Operating Activities	954,307	(1,726,959)	155.26
Cash Flow from Investing Activities	(1,109,448)	(4,663,688)	123.79
Cash Flow from Financing Activities	(157,419)	9,327,142	-101.69
Net Increase/Decrease Cash and Cash Equivalent	(312,560)	2,936,496	-110.64
Cash and Cash Equivalent Beginning of the Year	1,042,393	318,350	227.44
Cash and Cash Equivalent End of the Year	729,833	3,254,846	-77.58

CORPORATE ACTION		
Proposed Bonus	N'000	
Proposed Dividend (N'000)		N/A
Closure Date		N/A
Date of Payment		N/A
AGM Date		N/A
AGM Venue		N/A

