

LINKAGE ASSURANCE PLC**STATEMENT OF FINANCIAL POSITION AS AT 30TH SEPTEMBER 2013**

	Current Period	Prior Year End	% Change	Beginning of Prior Year
	N'000	N'000		N'000
Cash and cash equivalents	2,271,988	2,816,193	(19.32)	1,353,086
Debtors and Prepayments	1,369,178	79,289	1,626.82	489,643
Non current asset held for sale and disposal groups		-		-
Other Current Assets	403,342	323,091	24.84	369,436
Investments accounted for using the equity method				
Financial assets	11,884,551	12,078,065	(1.60)	7,181,049
Intangible Assets		-	-	-
Investment property	54,650	83,650	(34.67)	140,476
Statutory Deposits	300,000	300,000	-	300,000
Deferred Tax Assets	421,692	421,692		-
Property, plant and equipment	960,970	854,993	12.40	681,329
Insurance Funds & Outstanding Claims	1,376,411	1,057,163	30.20	1,070,270
Provisions				
Financial Liabilities	852,283	962,800	(11.48)	1,181,500
Current Tax Liabilities	217,134	80,813	168.69	31,057
Deferred Tax Liabilities	-	-		45,241
Other Credit Balances	-	-		-
Liabilities included in disposal groups classified as held for sale (Where applicable)	-	-		-
Net Assets	15,220,544	14,856,198	2.45	8,186,951
Non Controlling Interest	-	-		-
Attributable to Owners of the Company	-	-		-

LINKAGE ASSURANCE PLC				
STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME				
	Sep-13	Dec-12	% Change	Dec-11
	N'000	N'000		N'000
Gross Premium	1,567,139	2,137,686	(26.69)	2,288,250
Net Premium Earned	1,219,497	1,353,047	(9.87)	1,680,782
Net Claims Incurred	(500,175)	(437,933)	14.21	(473,192)
Underwriting (Loss)/profit	(23,624.63)	85,898	(127.50)	480,525
Investment & Other Income	877,857	598,106	46.77	427,134
Management Expenses & Provisions for Doubtful Accounts	(399,819)	(896,207)	(55.39)	(619,259.00)
Profit/(loss) Before Tax	454,414	(212,204)	(314.14)	288,400.00
Taxation	(136,324)	391,974	(134.78)	(67,709.00)
Profit/Loss After Tax	318,090	179,770	76.94	220,691
Other Comprehensive Income	-	-		-
Total Comprehensive Income	-	-		-
Profit/Loss After Tax Attr. To Noncontrolling Int	-	-		-
Profit/Loss After Tax Owners of the Company	-	-		-
Total Comp. Inc.Attr. to Non-Controlling Interest	-	-		-
Attributable to Owners of the Company	318,090	179,770	76.94	220,691
Basis Earnings per Share	0.04	0.022	95.45	0.04
Fully Diluted Earnings per Share	0.04	0.034	26.47	0.04

LINKAGE ASSURANCE PLC											
STATEMENT OF CHANGES IN EQUITY											
	Share Capital	Capital Reserve	PPE Revaluation Surplus	Available for Sale Fin. Assets	Cash Flow Hedging Reserve	Currency Translatio n Reserve	Other Reserves	Retained Earnings	Total	Non- Controlling Interest	Total Equity
Balance as at Beginning of the Prior Year	3,999,396	729,044	508,642	10,474,587		-	629,214	(1,484,685)	14,856,198	-	14,856,198
Changes in Accounting Policy	-	-	-	-	-	-	-	-	-	-	-
Restated Balance	-	-	-	-	-	-	-	-	-	-	-
Changes in Equity for the Prior Year:									-	-	-
Issued Share Capital	-	-	-	-	-	-	-	-	-	-	-
Dividend	-	-	-	-	-	-	-	-	-	-	-
Total Comprehensive Income	-	-	-	-	-	-	-	-	-	-	-
Balance as at End of the Prior Year									-	-	-
Changes in Equity Current year:									-	-	-
Issued Share Capital	-	-	-	-	-	-			-	-	-
Dividend	-	-	-	-	-	-	-	-	-		-
Total Comprehensive Income	-	-	-	-	-	-	57,841	306,504	364,345		364,345
Balance as at End of the Current Year	3,999,396	729,044	508,642	10,474,587	-	-	687,055	(1,178,181)	15,220,544	-	15,220,544

<u>STATEMENT OF CASH FLOW</u>			
	Current Period	Prior Year	% Change
	N	N	
Cash Flow from Operating Activities	454,414	(212,204)	(314)
Operating Cash Flow before Changes Working Capital Changes	(337,347)	(322,169)	5
Net Cash Generated from Operating Activities	(1,453,810)	(160,410)	806
Cash Flow from Investing Activities	909,606	175,518	418
Cash Flow from Financing Activities	-	1,448,000	(100)
Net Increase/Decrease Cash and Cash Equivalent	(544,204)	1,463,107	(137)
Cash and Cash Equivalent Beginning of the Year	2,816,192	1,353,085	108.13
Cash and Cash Equivalent End of the Year	2,271,988	2,816,193	(19.32)
CORPORATE ACTION			
Proposed Bonus	-	-	

Proposed Dividend	-	-	
Closure Date	-	-	
Date of Payment	-	-	
AGM Date	-	-	
AGM Venue	-	-	
Dividend per Share	-	-	