

LINKAGE ASSURANCE PLC				
STATEMENT OF FINANCIAL POSITION AS AT 31ST MARH 2013				
	Current Period	Prior Year End	% Change	Beginning of Prior Year
	N'000	N'000		N'000
Cash and cash equivalents	1,762,708	2,816,193	(37.41)	1,353,086
Debtors and Prepayments	1,320,013	79,289	1,564.82	489,643
Non current asset held for sale and disposal groups		-		-
Other Current Assets	287,427	323,091	(11.04)	369,436
Investments accounted for using the equity method				
Financial assets	12,068,971	12,078,065	(0.08)	7,181,049
Intangible Assets		-	-	-
Investment property	83,650	83,650	-	140,476
Statutory Deposits	300,000	300,000	-	300,000
Deferred Tax Assets	421,692	421,692		-
Property, plant and equipment	880,817	854,993	3.02	681,329
Insurance Funds & Outstanding Claims	1,165,128	1,057,163	10.21	1,070,270
Provisions				
Financial Liabilities	874,650	962,800	(9.16)	1,181,500
Current Tax Liabilities	110,509	80,813	37	31,057
Deferred Tax Liabilities	-	-		45,241
Other Credit Balances	-	-		-
Liabilities included in disposal groups classified as held for sale (Where applicable)	-	-		-
Net Assets	14,974,991	14,856,198	0.80	8,186,951
Non Controlling Interest	-	-		-
Attributable to Owners of the Company	-	-		-

LINKAGE ASSURANCE PLC				
STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME				
	Mar-13	Dec-12	% Change	Dec-11
	N'000	N'000		N'000
Gross Premium	720,787	2,137,686	(66)	2,288,250
Net Premium Earned	598,293	1,353,047	(56)	1,680,782
Net Claims Incurred	(136,513)	(437,933)	(69)	(473,192)
Underwriting Profit	176,440	85,898	105	480,525
Investment & Other Income	108,311	598,106	(82)	427,134
Management Expenses & Provisions for Doubtful Accounts	(136,259)	(896,207)	(85)	(619,259.00)
Profit /(loss) Before Tax	148,492	(212,204)	(169.98)	288,400.00
Taxation	(29,698)	391,974	(107.58)	(67,709.00)
Profit/Loss After Tax	118,794	179,770	(33.92)	220,691.00
Other Comprehensive Income	-	-		-
Total Comprehensive Income	-	-		-
Profit/Loss After Tax Attr. To Noncontrolling Int	-	-		-
Profit/Loss After Tax Owners of the Company	-	-		-
Total Comp. Inc.Attr. to Non-Controlling Interest	-	-		-
Attributable to Owners of the Company	118,794	179,770	(33.92)	220,691
Basis Earnings per Share	0.01	0.022	(54.55)	0.04
Fully Diluted Earnings per Share	0.01	0.034	(70.59)	0.04

LINKAGE ASSURANCE PLC											
STATEMENT OF CHANGES IN EQUITY											
	Share Capital	Capital Reserve	PPE Revaluation Surplus	Available for Sale Fin. Assets	Cash Flow Hedging Reserve	Currency Translation Reserve	Other Reserves	Retained Earnings	Total	Non-Controlling Interest	Total Equity
	N'000	N'000	N'000	N'000	N'000	N'000	N'000	N'000	N'000	N'000	N'000
Balance as at Beginning of the Prior Year	3,999,396	729,044	508,642	10,474,587	-	-	629,214	(1,484,686)	14,856,197	-	14,856,197
Changes in Accounting Policy	-	-	-	-	-	-	-	-	-	-	-
Restated Balance	-	-	-	-	-	-	-	-	-	-	-
Changes in Equity for the Prior Year:									-	-	-
Issued Share Capital	-	-	-	-	-	-	-	-	-	-	-
Dividend	-	-	-	-	-	-	-	-	-	-	-
Total Comprehensive Income	-	-	-	-	-	-	-	-	-	-	-
Balance as at End of the Prior Year									-	-	-
Changes in Equity Current year:									-	-	-
Issued Share Capital	-	-	-	-	-	-	-	-	-	-	-
Dividend	-	-	-	-	-	-	-	-	-	-	-
Total Comprehensive Income	-	-	-	-	-	-	24,567	94,226	118,793		118,793
Balance as at End of the Current Year	3,999,396	729,044	508,642	10,474,587	-	-	653,781	(1,390,460)	14,974,991	-	14,974,991

<u>STATEMENT OF CASH FLOW</u>			
	Current Period	Prior Year	% Change
	N	N	
Cash Flow from Operating Activities	148,492	(212,204)	(170)
Operating Cash Flow before Changes Working Capital Changes	134,716	(322,169)	(142)
Net Cash Generated from Operating Activities	(1,075,463)	(160,410)	570
Cash Flow from Investing Activities	21,980	175,518	(87)
Cash Flow from Financing Activities	-	1,448,000	(100)
Net Increase/Decrease Cash and Cash Equivalent	(1,053,483)	1,463,107	(172)
Cash and Cash Equivalent Beginning of the Year	2,816,193	1,353,085	108.13
Cash and Cash Equivalent End of the Year	1,762,709	2,816,193	(37.41)
CORPORATE ACTION			
Proposed Bonus	-	-	

Proposed Dividend	-	-	
Closure Date	-	-	
Date of Payment	-	-	
AGM Date	-	-	
AGM Vanue	-	-	
Dividend per Share	-	-	