

January 10, 2014

The Director General
Nigerian Stock Exchange
2/4 Customs Street
Lagos

Dear Sir,

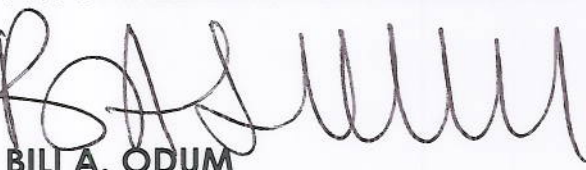
CHANGES TO THE BOARD OF UNITED BANK FOR AFRICA PLC

Please be informed that the Board of Directors of United Bank for Africa at its meeting held on Monday, December 16, 2013 approved the resignation of Ms. Angela Aneke as a Non-Executive Director and the retirement of Mr. Emmanuel N. Nnorom as an Executive Director of the Board of Directors of the Bank effective December 31, 2013.

The Board also approved the appointment of Mr. Emmanuel N. Nnorom as a Non-Executive Director of the Board of Directors effective December 31, 2013 (subject to CBN approval).

Thank you.

Yours faithfully
for: **UNITED BANK OF AFRICA PLC**



BILI A. ODUM
GROUP COMPANY SECRETARY