

STATEMENT OF FINANCIAL POSITION AS AT 301 DECEMBER 2012

	Current Period	Prior Year End	% Change	Beginning of Prior Year
	N'000	N'000		N'000
Cash and cash equivalents	2,816,193	1,353,086	108.13	1,353,086
Debtors and Prepayments	79,289	489,643	(83.81)	489,643
Non current asset held for sale and disposal groups	-	-		-
Other Current Assets	323,091	369,436	(12.54)	369,436
Investments accounted for using the equity method				-
Financial assets	12,078,065	7,181,049	68.19	7,181,049
Intangible Assets	-	-	-	-
Investment property	83,650	140,476	(40.45)	140,476
Statutory Deposits	300,000	300,000	-	300,000
Deferred Tax Assets	421,692	-		-
Property, plant and equipment	854,993	681,329	25.49	681,329
Insurance Funds & Outstanding Claims	1,057,163	1,070,270	(1.22)	1,070,270
Provisions				
Financial Liabilities	962,800	1,134,295	(15.12)	1,134,295
Current Tax Liabilities	80,813	31,057	160.21	31,057
Deferred Tax Liabilities	-	45,241		45,241
Other Credit Balances	-	-		-
Liabilities included in disposal groups classified as held for sale	-	-		-
Net Assets	14,856,198	8,234,156	80.42	8,234,156
Non Controlling Interest	-	-		-
Attributable to Owners of the Company	-	-		-

LINKAGE ASSURANCE PLC				
STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME				
	Dec-12	Dec-11	% Change	Dec-11
	N'000	N'000		N'000
Gross Premium	2,137,686	2,288,250	(6.58)	2,288,250
Net Premium Earned	1,353,047	1,680,782	(19.50)	1,680,782
Net Claims Incurred	(437,933)	(473,192)	(7.45)	(473,192)
Underwriting Profit	85,898	480,525	(82.12)	480,525
Investment & Other Income	598,106	427,134	40.03	427,134
Management Expenses & Provisions for Doubtful Accounts	(896,207)	(619,259)	44.72	(619,259)
(Loss)/profit Before Tax	(212,204)	288,400	(173.58)	281,314
Taxation	391,974	(67,709)	(678.91)	(67,709)
Profit/Loss After Tax	179,770	220,691	(18.54)	220,691
Other Comprehensive Income	-	-		-
Total Comprehensive Income	-	-		-
Profit/Loss After Tax Attr. To Noncontrolling Int	-	-		-
Profit/Loss After Tax Owners of the Company	-	-		-
Total Comp. Inc.Attr. to Non-Controlling Interest	-	-		-
Attributable to Owners of the Company	179,770	220,691	(18.54)	220,691
Basis Earnings per Share	0.022	0.043	(48.84)	0.043
Fully Diluted Earnings per Share	0.034	0.043	(20.93)	0.043

LINKAGE ASSURANCE PLC											
STATEMENT OF CHANGES IN EQUITY											
	Share Capital	Capital Reserve	PPE Revaluation Surplus	Available for Sale Fin. Assets	Cash Flow Hedging Reserve	Currency Translatio n Reserve	Other Reserves	Retained Earnings	Total	Non- Controlling Interest	Total Equity
Balance as at Beginning of the Prior Year	2,551,396	729,044	298,634	5,643,118		-	565,083	(1,600,324)	8,186,951	-	8,186,951
Changes in Accounting Policy	-	-	-	-	-	-	-	-	-	-	-
Restated Balance	-	-	-	-	-	-	-	-	-	-	-
Changes in Equity for the Prior Year:									-	-	-
Issued Share Capital	-	-	-	-	-	-	-	-	-	-	-
Dividend	-	-	-	-	-	-	-	-	-	-	-
Total Comprehensive Income	-	-	-	-	-	-	-	-	-	-	-
Balance as at End of the Prior Year									-	-	-
Changes in Equity Current year:									-	-	-
Issued Share Capital	1,448,000	-	-	-	-	-			1,448,000	-	1,448,000
Dividend	-	-	-	-	-	-	-	-	-		-
Total Comprehensive Income	-	-	210,008	4,831,469	-	-	64,130	115,640	5,221,247		5,221,247
Balance as at End of the Current Year	3,999,396	729,044	508,642	10,474,587	-	-	629,213	(1,484,684)	14,856,198	-	14,856,198

<u>STATEMENT OF CASH FLOW</u>			
	Current Period	Prior Year	% Change
	N	N	
Cash Flow from Operating Activities	(212,204)	288,400	(174)
Operating Cash Flow before Changes Working Capital Changes	(322,169)	(23,661)	1,262
Net Cash Generated from Operating Activities	(160,410)	(215,141)	(25)
Cash Flow from Investing Activities	175,518	297,809	(41)
Cash Flow from Financing Activities	1,448,000	-	
Net Increase/Decrease Cash and Cash Equivalent	1,463,107	82,667	1,670
Cash and Cash Equivalent Beginning of the Year	1,353,085	1,270,418	6.51
Cash and Cash Equivalent End of the Year	2,816,193	1,353,085	108.13
CORPORATE ACTION			
Proposed Bonus	-	-	

Proposed Dividend	-	-	
Closure Date	-	-	
Date of Payment	-	-	
AGM Date	-	-	
AGM Venue	-	-	
Dividend per Share	-	-	