

ABC TRANSPORT PLC
PROFIT FORECAST FOR THE THIRD QUARTER ENDING 30TH SEPTEMBER 2021

The Directors are of the opinion that barring unforeseen circumstances and based on the assumptions for the third Quarter ending 30th September, 2021 the profit after tax of ABC Transport Plc will be in the order of N9,758 ,000 arrived at as follows:

	N,000
TURNOVER	<u>1,297,291</u>
LESS	
Operating Expenses	(962,554)
Admin. Expenses	<u>(285,309)</u>
Earnings before interest and Tax	49,428
LESS	
Finance charges	<u>(33,165)</u>
Profit Before Taxation	16,263
Taxation	<u>(6,505)</u>
Profit after Taxation	<u>9,758</u>

Certified By:

1 Mr Francis Nneji 
MD/CEO
FRC/2015/MANUN/0011771

2 Mr Rex Okoro 
Chief Finance Officer
FRCN/2014/ICAN/000073

ABC TRANSPORT PLC
PROJECTED QUARTERLY CASH FLOW

QUARTER: THIRD QUARTER, 2021.

FROM: JULY , 2021.

TO: SEPTEMBER , 2021.

	N'000
Turnover/Revenue	1.277.287
Cost of Sales	<u>-962.554</u>
Gross Profit	314.733
Marketing , Distribution & Admin expenses	-285.309
Other Income	20.004
Interest Income	0
Interest Payable & Similar charges	<u>-33.165</u>
Profit/Loss before Tax	16.263
Forecast Taxation	<u>-6.505</u>
Profit/(Loss) After Taxation	<u>9.758</u>
Cash From Operating Activities	1.295.333
Operating Cashflow before Working Capital Changes	1.194.076
Net Cash Generated from Operating Activities	149.565
Cashflow from Investing Activities	-3.750
Cashflow from Financing Activities	<u>-138.108</u>
Net Increase/(Decrease) in Net Cash & Cash Equivalents	7.707
Cash/Bank Balance at the Beginning of the Period	-159.305
Cash/Bank Balance at the End of the Period	<u>-151.598</u>