

LEARN AFRICA PLC

STATEMENT OF COMPREHENSIVE INCOME			
FOR PERIOD ENDED			
	30 September 2013	30 September 2012	% Change
	N'000	N'000	
Revenue	1,044,160	1,803,218	(42.09)
Cost of Sales	(513,242)	(990,849)	(48.20)
Distribution/Admin and Other Expenses	(716,583)	(868,500)	(17.49)
Other Income	53,269	64,138	(16.95)
Financial Charges	-	-	-
Profit/Loss Before Tax	(132,397)	8,008	(1,753.27)
Taxation	-	(2,563)	(100.00)
Profit/Loss After Tax	(132,397)	5,446	(2,531.28)
Other Comprehensive Income	-	-	-
Total Comprehensive Income	-	-	-
Profit/Loss After Tax Attr. To Noncontrolling Int	-	-	-
Profit/Loss After Tax Owners of the Company	(132,397)	5,446	(2,531.28)
Total Comp. Inc.Attr. to Non-Controlling Interest	-	-	-
Attributable to Owners of the Company	(132,397)	5,446	(2,531.28)
Basis Earnings per Share	-	-	-
Fully Diluted Earnings per Share	-	-	-

STATEMENT OF FINANCIAL POSITION			
	30 September 2013	31 December 2012	% Change
	N'000	N'000	
Property, plant and equipment	340,736	398,754	(14.55)
Deferred Tax Assets	-	-	-
Investment property	210,000	210,000	-
Intangible Assets	12,093	14,202	(14.85)
Investments accounted for using the equity method	-	-	-
Financial assets	118,397	135,027	(12.32)
Non-current asset held for sale and disposal group	-	-	-
Total Non Current Assets	681,226	757,983	(10.13)
Inventories	1,476,340	1,577,324	(6.40)
Debtors and Other Receivables	1,096,442	1,210,468	(9.42)
Cash and cash equivalents	702,579	1,060,013	(33.72)
Total Current Assets	3,275,361	3,847,823	(14.88)
	-	-	-
Trade and Other Payables	423,919	681,856	(37.83)
Current Financial liabilities	150,774	214,546	(29.72)
Current Tax Liabilities	-	40,820	(100.00)
Total Current Liabilities	574,692	937,222	(38.68)
Deferred Tax Liabilities	92,484	92,484	(0.00)
Total Non-Current Liabilities	92,484	92,484	(0.00)
Working Capital	2,700,669	2,910,601	(7.21)
Net Assets	3,289,411	3,576,100	(8.02)
Non Controlling Interest	-	-	-
Attributable to Owners of the Company	3,289,411	3,576,100	(8.02)

STATEMENT OF CHANGES IN EQUITY AS AT 30 SEPTEMBER 2013					
	Share Capital	Capital Reserve	Other Reserves	Retained Earnings	Total Equity
Balance as at Beginning of the Prior Year	385,725	67,703	1,940,214	1,200,353	3,593,995
Changes in Accounting Policy					
Restated Balance					
Changes in Equity for the Prior Year:					
Issued Share Capital					
Dividend				(192,864)	(192,864)
Total Comprehensive Income				174,969	174,969
Balance as at End of the Prior Year	385,725	67,703	1,940,214	1,182,458	3,576,100
Changes in Equity Current year:					-
Issued Share Capital					-
Dividend				(154,290)	(154,290)
Total Comprehensive Income				(132,397)	(132,397)
Balance as at End of the Current period	385,725	67,703	1,940,214	895,771	3,289,413

STATEMENT OF CASH FLOW FOR PERIOD ENDED			
	30 September 2013	30 September 2012	% Change
	N'000	N'000	
Cash Flow from Operating Activities	(236,389)	(344,876)	(31.46)
Operating Cash Flow before Changes Working Capital	-	-	-
Net Cash Generated from Operating Activities	(236,389)	(344,876)	(31.46)
Cash Flow from Investing Activities	33,245	(96,738)	(134.37)
Cash Flow from Financing Activities	(154,290)	(281,391)	(45.17)
Net Increase/Decrease Cash and Cash Equivalent	(357,434)	(723,005)	(50.56)
Cash and Cash Equivalent Beginning of the Year	1,060,013	1,212,377	(12.57)
Cash and Cash Equivalent End of the Period	702,579	489,372	43.57

CORPORATE ACTION			
Proposed Bonus	-		
Proposed Dividend	-	-	
Closure Date	-		
Date of Payment	-		
AGM Date	-		
AGM Venue	-		