

**CUTIX GROUP**

**RC50599**

**FOURTH QUARTER FY 2026**

**FORECAST FOR THE PERIOD**

**ENDED APRIL 30, 2026**

# Cutix Group

## TABLE OF CONTENTS

Assumptions underlying the 4th Quarter 2026 Statement of Profit or Loss and Other Comprehensive Income projection	1
4th Quarter 2026 Forecast Statement of Profit or Loss and Other Comprehensive Income	2
4th Quarter 2026 Forecast Statement of Cash Flow	3
Assumptions underlying the 4th Quarter 2026 Statement of Cash Flow projection	4
Notes to the financial statement for the period ended April 30th, 2026	5

**FOURTH QUARTER FINANCIAL YEAR 2026 FORECAST**  
**STATEMENT OF PROFIT OR LOSS AND OTHER**  
**COMPREHENSIVE INCOME**

**ASSUMPTIONS UNDERLYING THE STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME Q4 FY2026**

**1. Interest Rates**

We do not anticipate a further increase in interest rates during the fourth quarter of FY2026, given that Central Bank of Nigeria's reduction of the Monetary Policy Rate by 50 basis points on 23 September 2025 is still maintained.

**2. Raw Material Costs**

The raw material cost-to-sales ratio is projected to increase from 68% used in third Quarter FY2026 to 71% of fourth-quarter FY2026 revenue. This projection reflects continued global supply chain disruptions and price volatility driven by ongoing geopolitical tensions notably the Ukraine-Russia war and the Israel-Iran conflict as well as domestic policies affecting raw material importation and clearing processes.

**3. Taxation**

An income tax rate of 30% and development levy tax rate of 4% have been applied in line with the provisions of the recently approved Nigeria Tax Reform Bill, as passed by the Senate. These rates reflect current statutory obligations applicable to the company.

**4. Profit Before Tax (PBT)**

Profit before tax is estimated at ₦316.950 million, when compared with the projection for the third quarter of FY2026 which was ₦589.085 million, based on the above assumptions.

**Assumptions Underlying the Fourth Quarter of FY2026 Statement of Cash Flow Forecast**

**1. Cash Receipts from Customers:**

Cash inflows from customers are projected to be approximately 95% of revenue, based on historical collection rates and stable credit arrangements. No significant delays in receivables are anticipated.

**2. Cash Outflows for Investing Activities:**

Cash outflows for capital expenditures are expected to increase in the fourth quarter due to planned procurement of machineries for capacity expansion.

**3. Financing Activities:**

BOI loan inflow of ₦2.5 billion is expected within the fourth quarter FY2026 to fund planned capacity expansion and ₦3 billion public commercial paper obtained in June 2025 with tenure of 270 days would be repaid with the fourth quarter FY2026.

**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**

	<b>4th QTR FY 2026</b>	
	<b>30/04/2026</b>	
	<b>N000</b>	
Revenue	4,284,331	100%
Cost of Sales	(3,298,935)	77%
Distribution, Admin & Other expenses	(420,103)	9.8%
Other Income	6,245	0%
Finance Charges	(254,589)	5.9%
Operating Profit Before Taxation	316,950	7%
Taxation-Estimated	(107,763)	3%
Profit /(Loss) after Tax	209,187	5%
Other Comprehensive Income, net of Income tax		
Total Comprehensive Income for the Period	209,187	5%
Profit attributable to shareholders	209,187	5%
Total Comprehensive Income attributable to shareholders	209,187	5%



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Ijeoma Oduonye (ACIS)

**Chief Executive Officer**

FRC/2016/PRO/DIR/003/00000015363



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Chidi Onwudiwe (ACA)

**Chief Financial Officer**

FRC/2025/PRO/CAN/001/000000309629

**4th QUARTER FY2026 FORECAST STATEMENT OF CASH FLOW**

	N'000
Cash Flow from Operating Activities	4,076,047
Operating Cash Flow before Changes in Working Capital	(3,301,598)
Net changes in Working Capital	758,000
Net Cash Generated from Operating Activities	1,532,449
Cash Flow from Investing Activities	(1,698,525)
Cash Flow from Financing Activities	(992,580)
Net (Decrease)/Increase Cash and Cash Equivalent	(1,158,656)
Opening Cash and Cash equivalent	126,934
Cash and Cash equivalent at end of the period	(1,031,722)

CUTIX GROUP

NOTES TO THE FINANCIAL STATEMENT FOR THE PERIOD ENDED 30TH APRIL 2026

	3 months
	30.04.2026
	N000
<b>1 REVENUE</b>	
The group has four major product category namely, house wiring cables, power cables, metal products, distribution panels/switches. These products are distributed through our distributors across the nation. Products are also supplied to project owners, contractors, developers, institutions, organisations, etc.	
Revenue	
House wiring cables	3,160,748
Power Cables	842,866
Metal products	210,717
Panels and Distribution boxes	70,000
	<u>4,284,331</u>
<b>2 OTHER INCOME</b>	
This is made up of:-	
Sale of scrap	6,245
Profit/loss on disposal	-
	<u>6,245</u>