

CUTIX GROUP

RC50599

**THIRD QUARTER FY 2025
FORECAST FOR THE PERIOD
ENDED JANUARY 31, 2025**

Cutix Group

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THIRD QUARTER FINANCIAL YEAR 2025 FORECAST

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

Assumptions underlying the statement of Profit or Loss and Other comprehensive income

1. The global market continues to experience the repercussion of Ukraine and Russia conflict, inflation, higher energy cost and interest rates.
2. We anticipate increase in revenue by 6% in the third quarter of FY2025 when compared to 5% increase forecasted for second quarter FY2025 due to economy and climate situation.
3. Profit before tax is estimated to be ₦617million compared to ₦559 forecasted in the second quarter FY2025 based on the following assumptions.
 - a) Raw material cost to sales will remain 63% of third quarter FY2025 revenue as in second quarter FY2025 due to impact of exchange rate to raw material cost and government policies on clearing of imported raw materials.
 - b) We are anticipating increase in finance cost because of increase in monetary policy rate by central bank towards the end of second quarter of FY2025.
 - c) Distribution cost will increase in third quarter of FY2025 when compared to second quarter of FY2025 due to continue increase of pump price and prices of spare.

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	3rd QTR FY 2025	
	31/01/2025	
	N000	
Revenue	4,176,526	100%
Cost of Sales	(2,971,917)	71%
Distribution, Admin & Other expenses	(502,623)	12%
Other Income	46,307	1%
Finance Charges	(130,424)	3%
Operating Profit Before Taxation	<u>617,870</u>	15%
Taxation-Estimated	(200,808)	5%
Profit /(Loss) after Tax	<u>417,062</u>	10%
Other Comprehensive Income, net of Income tax		
Total Comprehensive Income for the Period	417,062	10%
Profit attributable to shareholders	<u>417,062</u>	10%
Total Comprehensive Income attributable to shareholders	<u>417,062</u>	10%



Ijeoma Oduonye (ACIS)

Chief Executive Officer

FRC/2016/PRO/DIR/003//00000015363



Ebere Nwabueze (ACA)

Chief Financial Officer

FRC/2021/PRO/ICAN/001/00000025337

3RD QUARTER FY2025 FORECAST STATEMENT OF CASH FLOW

	N'000
Cash Flow from Operating Activities	4,011,691
Operating Cash Flow before Changes in Working Capital	(3,722,571)
Net Cash Generated from Operating Activities	289,120
Cash Flow from Investing Activities	(503,960)
Cash Flow from Financing Activities	(19,885)
Net (Decrease/Increase) Cash and Cash Equivalent	(234,725)
Opening Cash and Cash equivalent	412,568
Cash and Cash equivalent at end of the period	177,843

**Assumptions Underlying the Third Quarter of FY 2025 Statement of
Cash flow forecast**

1. Cash receipt from customers will be about 95% of revenue.
2. There will be increase in outflow due to the impact of high exchange rate to raw materials cost and payment of company income tax.
3. Investing activities in the third quarter of FY 2025 for Property plant and Equipment will increase when compared to second quarter FY2025 due to payment and installation of machines for expansion.
4. There will be negative net cash flow from financing activities compared to positive net cashflow in financing activities in the second quarter of FY2025, due to repayment of term loans from commercial banks, repayment of BOI principal/ interest and finance charges on overdraft facilities with the commercial banks.
5. There will be decrease in Net Cash and bank balances in third quarter FY2025 when compared to second quarter FY2025 due to anticipated outflow for meeting business obligations.

	3 months
	31/01/2025
	N000
1 REVENUE	
<p>The group has eight major product category namely, house wiring cables, power cables, metal products, feeder pillar, distribution board and panels Isolators Switches. These products are distributed through our distributors across the nation. Products are also supplied to project owners, contractors, developers, institutions, organisations, etc.</p>	
Revenue	
House wiring cables	3,000,342
Power Cables	1,133,013
Metal products	29,452
Feeder Pillar	829
Distribution boxes	1,657
Panels	10,022
Breakers /Fuse Base	1,211
	<u>4,176,526</u>
2 OTHER INCOME	
This is made up of:-	
Sale of scrap	46,307
Profit/loss on disposal	-
	<u>46,307</u>