

CHAMPION BREWERIES PLC.
STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD 1ST JANUARY TO 30TH SEPTEMBER 2013

	PERIOD TO 1ST JAN-30TH SEPT 2013 2013 N'000	PERIOD TO 1ST JAN-30TH SEPT 2012 2012 N'000	PERIOD TO 31ST DECEMBER 2012 N'000
FIXED ASSETS	5,583,589	5,905,861	5,657,055
CURRENT ASSETS			
INVENTORIES	303,458	397,046	235,879
DEBTORS AND PREPAYMENTS	1,931,548	1,012,470	410,868
CASH AND BANK BALANCES	458,299	13,552	26,697
AMOUNT DUE FROM RELATED COMPANIES	223,217	19,159	147,315
	2,916,523	1,442,227	820,759
TOTAL ASSETS	8,500,112	7,348,088	6,477,814
LIABILITIES			
NON CURRENT LIABILITIES			
LOANS	3,429	7,179	3,429
STAFF GRATUITY	68,047	40,970	62,995
	71,476	48,149	66,424
CREDITORS: AMOUNT FALLING DUE WITHIN ONE YEAR			
TRADE CREDITORS	467,433	197,454	289,445
DEPOSIT FOR SHARES	1,164,578	1,164,569	1,164,569
OTHER CREDITORS & ACCRUALS	1,430,878	288,558	1,476,786
AMOUNT DUE TO RELATED COMPANIES	10,152,661	7,464,536	7,199,635
BANK OVERDRAFT	-	38,387	32,341
TAXATION	(321,386)	1,467,861	(321,386)
	12,894,165	10,621,365	9,841,390
TOTAL LIABILITIES	12,965,641	10,669,514	9,907,814
NET ASSETS	(4,465,529)	(3,321,426)	(3,430,000)
EQUITY			
SHARE CAPITAL	450,000	450,000	450,000
SHARE PREMIUM	129,184	129,184	129,184
REVALUATION RESERVE	3,701,612	3,701,612	3,701,612
RETAINED EARNINGS	(8,746,324)	(7,602,222)	(7,710,796)
	(4,465,529)	(3,321,426)	(3,430,000)

CHAMPION BREWERIES PLC.
STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD 1ST JANUARY TO 30TH SEPT 2013

	PERIOD 1ST JAN-30TH SEPT 2013	PERIOD 1ST JAN-30TH SEPT 2012	PERIOD TO 31ST DEC 2012 2012 N'000
TURNOVER	450,552	408,052	515,133
FRANCHISE INCOME	1,203,182	939,205	1,270,212
	<u>1,653,734</u>	<u>1,347,257</u>	<u>1,785,345</u>
COST OF SALES	(1,445,089)	(1,390,269)	(2,251,727)
GROSS PROFIT	<u>208,646</u>	<u>(43,012)</u>	<u>(466,382)</u>
OTHER OPERATING INCOME	25,815	41,354	63,283
DISTRIBUTION COSTS	(91,680)	(333,327)	(229,483)
ADMIN EXPENSES	<u>(559,004)</u>	<u>(433,873)</u>	<u>(589,431)</u>
OPERATING PROFIT	<u>(416,223)</u>	<u>(768,858)</u>	<u>(1,222,013)</u>
INVESTMENT INCOME	-	-	-
OTHER GAINS & LOSS	-	-	-
FINANCE COSTS	<u>(619,305)</u>	<u>(522,759)</u>	<u>(706,852)</u>
PROFIT/(LOSS) BEFORE TAX	<u>(1,035,528)</u>	<u>(1,291,617)</u>	<u>(1,928,865)</u>
TAXATION	-	-	592,175
PROFIT/(LOSS) FOR THE PERIOD	<u>(1,035,528)</u>	<u>(1,291,617)</u>	<u>(1,336,690)</u>
OTHER COMPREHENSIVE INCOME NET OF TAX	-	-	(815)
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	<u>(1,035,528)</u>	<u>(1,291,617)</u>	<u>(1,337,505)</u>
EARNING PER SHARE (KOBO) - BASIC	(115)	(144)	(149)