

For the Period Ended Sept. 30, 2013

STATEMENT OF COMPREHENSIVE INCOME

	Sept 30, 2013	Sept 30, 2012	% Change
	N'000	N'000	
Gross Earnings	65,120,660	49,559,232	31.40%
Interest Income	49,384,941	38,684,127	27.66%
Interest Expense	(25,161,647)	(21,781,997)	15.52%
Net Interest Income	24,223,294	16,902,130	43.32%
Investment and Other Operating Income	15,735,719	10,875,105	44.69%
Operating Expenses	(29,056,880)	(23,093,578)	25.82%
Loan Loss Expenses	(4,885,534)	86,098	-5774.39%
Profit/Loss Before Tax	6,016,599	4,769,755	26.14%
Taxation	(942,232)	(276,529)	240.74%
Profit/Loss After Tax	5,074,367	4,493,226	12.93%
Other Comprehensive Income	(266,382)	100,425	-365.25%
Total Comprehensive Income	4,807,985	4,593,651	4.67%
Profit/Loss After Tax Attr. To Non Controlling Int	-	-	0.00%
Profit/Loss After Tax Owners of the Company	4,807,985	4,593,651	4.67%
Total Comp. Inc.Attr. to Non-Controlling Interest	-	-	
Attributable to Owners of the Company	4,807,985	4,593,651	4.67%
Basic Earnings Per Share (In Kobo)	32	29	12.93%
Fully Diluted Earnings Per Share (In Kobo)	32	29	12.93%

STATEMENT OF FINANCIAL POSITION

	Sept 30, 2013	Dec 31, 2012	% Change
	N'000	N'000	
Cash and cash equivalents	127,864,789	97,500,687	31.14%
Loans & Advances	312,855,345	229,420,874	36.37%
Other Debit Balances	15,359,377	6,132,005	150.48%
Financial assets	245,089,101	232,204,448	5.55%
Intangible Assets	475,555	203,464	133.73%
Deferred Tax Assets	6,971,145	6,971,145	0.00%
Property, Plant and Equipment	8,633,126	7,793,316	10.78%
	717,248,438	580,225,939	23.62%
Deposits	555,351,986	463,726,325	19.76%
Provisions / Other Credit Balances	27,303,620	31,015,373	-11.97%
Financial Liabilities	85,094,040	38,038,426	123.71%
Current Tax Liabilities	1,189,186	803,422	48.02%
Net Assets	668,938,831	533,583,546	25.37%
Attributable to Owners of the Company	48,309,607	46,642,393	3.57%



STATEMENT OF CHANGES IN EQUITY
For the Period Ended Sept. 30, 2013

	Share Capital	Share Capital Reserve	PPE Revaluation Surplus	Available for Sale Fin. Assets	Currency Translation Reserve	Other Reserves	Retained Earnings	Total	Non- Controlling Interest	Total Equity
Balance as at Beginning Prior Period - Jan 1, 2012	7,851,931	5,276,423	486,000	(98,714)	45,744	24,715,238	2,780,714	41,057,336	-	41,057,336
Changes in Accounting Policy	-	-	-	-	-	-	-	-	-	-
Restated Balance	-	-	-	-	-	-	-	-	-	-
Changes in Equity for Prior Period:	7,851,931	5,276,423	486,000	(98,714)	45,744	24,715,238	2,780,714	41,057,336	-	41,057,336
Issued Share Capital	-	-	-	-	-	-	-	-	-	-
Dividend	-	-	-	-	-	-	(1,570,386)	(1,570,386)	-	(1,570,386)
Total Comprehensive Income	-	-	-	100,425	-	1,347,968	3,145,258	4,593,651	-	4,593,651
Balance as at End Prior Period - Sept 30, 2012	7,851,931	5,276,423	486,000	1,711	45,744	26,063,206	4,355,586	44,080,601	-	44,080,601
Balance as at Beginning of Current Period - Jan 1, 2013	7,851,931	5,276,423	486,000	148,935	-	26,860,027	6,019,078	46,642,394	-	46,642,394
Changes in Equity Current Period:										
Issued Share Capital	-	-	-	-	-	-	-	-	-	-
Dividend	-	-	-	-	-	-	(3,140,773)	(3,140,773)	-	(3,140,773)
Total Comprehensive Income	-	-	-	(266,382)	-	1,522,310	3,552,057	4,807,985	-	4,807,985
Balance as at End Current Period - Sept 30, 2013	7,851,931	5,276,423	486,000	(117,447)	-	28,382,337	6,430,363	48,309,607	-	48,309,607

For the Period Ended Sept. 30, 2013

STATEMENT OF CASH FLOW

	Sept 30, 2013	Sept 30, 2012	% Change
	N'000	N'000	
Cash Flow from Operating Activities	(14,061,180)	(10,822,358)	29.93%
Working Capital Changes	(30,952,151)	(10,758,044)	187.71%
Net Cash Generated from Operating Activities	(45,013,331)	(21,580,402)	108.58%
Cash Flow from Investing Activities	28,638,674	(4,007,614)	-814.61%
Cash Flow from Financing Activities	1,743,654	2,687,722	-35.13%
Net Increase/Decrease Cash and Cash Equivalent	(14,631,002)	(22,900,294)	-36.11%
Cash and Cash Equivalent Beginning of Period - January 1	49,193,566	66,591,200	-26.13%
Cash and Cash Equivalent End of the Period - Sept. 30	34,562,564	43,690,905	-20.89%

CORPORATE ACTION

Proposed Bonus	-	-	-
Proposed Dividend	-	-	-
Closure Date	-	-	-
Date of Payment	-	-	-
AGM Date	-	-	-
AGM Venue	-	-	-
Dividend per Share	-	-	-