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Lagos, Nigeria

November 26, 2026

VFD Group Plc (the Group) wishes to announce a change in the composition of its Board of Directors, arising from the Group's succession planning process. The change forms part of the Group's continued commitment to strong governance, effective leadership continuity and sustainable growth across its subsidiaries**.**

Consistent with this commitment, Mrs. Morenike Ominike will be redeployed to Anchoria Capital Group (ACG), to serve as Group Executive Director, Operations, effective December 1, 2026. In this role, she will oversee ACG's operational activities across our capital market subsidiaries, ensuring close alignment with the Group.

This move reflects the Group's commitment to leadership continuity and the deliberate development of its executive talent. Succession planning ensures that the right leaders are in the right roles at the right time, and that critical positions across the Group are filled by seasoned executives with deep institutional knowledge. Placing such leadership within key subsidiaries strengthens execution, deepens accountability and safeguards the Group's long-term stability.

We are confident that her experience and institutional knowledge will serve ACG and, by extension, the Group.

On behalf of the Board, we thank Mrs. Ominike for her continued dedicated service, valuable contributions and commitment to the Group.

For: VFD Group Plc

Gbeminiyi Shoda
Company Secretary

Chairman: Olatunde Busari (SAN) **Group Managing Director:** Nonso Okpala **Deputy Managing Director**: Ijeoma Emezie-Ezigbo

Executive Directors: Folajimi Adeleye | Morenike Ominike

Non-Executive Directors: Adeniyi Adenubi | Kelvin Orogun | Ibraheem Abe | Mrs. Omobola Fowler

Independent Non-Executive Directors: Omolola Bolusire | Rashida Saleh | Nneka Okekearu