Lagos, 24th November, 2026

NOTICE OF CHANGES TO THE BOARD

SUNU Assurances Nigeria Plc ("the Company") hereby notifies Nigerian Exchange Limited ("NGX"), its esteemed shareholders and the investing public of the conclusion of the tenure of Mr. Kyari Abba Bukar and Hajia Taizir Ajala, who served as Independent Non-Executive Directors and Chairman and Vice-Chairman respectively on the Board of Directors ("the Board") of the Company, effective 23 October 2026.

The conclusion of their tenure follows the completion of the maximum nine (9) years tenure permitted for Independent Non-Executive Directors under the applicable provisions of the National Insurance Commission (NAICOM) Corporate Governance Guidelines for Insurance and Reinsurance Companies in Nigeria, 2021.

During their respective tenures, Mr. Kyari Abba Bukar and Hajia Taizir Ajala made significant and enduring contributions to the strategic direction, corporate governance and institutional development of the Company. Their wealth of experience, professional insights, independent judgement and unwavering commitment to the Company's long-term sustainability were instrumental in strengthening the Board's oversight responsibilities and promoting sound corporate governance practices.

The Company recognizes that their respective contributions extended beyond the discharge of their statutory and fiduciary responsibilities. Their leadership, professionalism, institutional knowledge and commitment to the Company's values helped shape the Board's culture and strengthen its capacity to provide effective oversight and strategic guidance, particularly during significant periods in the Company's development.

The Board and Management express their profound appreciation to Mr. Kyari Abba Bukar and Hajia Taizir Ajala for their invaluable service, exemplary leadership and dedicated contributions to the growth and development of SUNU Assurances Nigeria Plc.

This notification is made in compliance with the applicable post-listing disclosure requirement of the NGX.

BY THE ORDER OF THE BOARD

TAIWO KUKU
COMPANY SECRETARY/HEAD, LEGAL

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