NEM
...together to succeed

Lagos, Nigeria

9th November 2026

NEM INSURANCE PLC – BOARD APPOINTMENTS

NEM Insurance Plc (the 'Company') hereby notifies Nigerian Exchange Limited (NGX) and the investing public of the following appointments to the Board of Directors of the Company, effective 28th October 2026:

1. Mr. Mounir Haliru Gwarzo - Independent Non - Executive Director

2. Ms Adejoke Teluwo Non - Executive Director

The Board is confident that the newly appointed Directors will bring valuable experience, insight and depth of knowledge to its deliberations, further strengthening the Board's collective expertise and effectiveness.

Mr. Mounir Haliru Gwarzo

Mr Mounir brings over 30 years of experience across regulatory sectors (NGX, Capital Market and the Securities and Exchange Commission) banking, securities, Trade and Commerce. He served as Executive Commissioner in charge of Operations and later became Director General of the Securities and Exchange Commission. While with the Federal Mortgage Bank of Nigeria, he served as General Manager and Regional Executive overseeing the entire Northern Operations. He has also served on several Committees

Mr Gwarzo's work experience dates as far back as 1988 when he worked with the Ministry of Trade and Commerce, the Nigeria Exchange from (1989 – 1991), the Securities and Exchange Commission from (2000 - 2006), Federal Mortgage Bank (2006 – 2009), the Securities and Exchange Commission (2013 – 2017), and is currently the Chief Executive Officer of Prime Capital and Investment Limited.

He holds a Bachelor of Science degree from the Bayero University Kano, a master's in management and leadership from the Robert Kennedy Colleg, York St John University United Kingdom and is a Fellow of the Chartered Institute of Stockbrokers Nigeria

Ms Adejoke Teluwo

Ms Adejoke Teluwo holds an LLB from the Coventry University and has served as Compliance Lead, Exso Focus Group, London UK from 2016 to 2019. She is currently the Founder and Managing Director of Kintsu – a commercially driven professional services and workspace enterprise that

MEMBER
NIA
NIGERIAN INSURERS ASSOCIATION

NEM HOUSE
199, Ikorodu Road, Obanikoro, Lagos.
P.O.Box 654, Marine, Tel: 02014489560-4
NEM Support Centre: 02014489570-2
Email: nem@nem-insurance.com
Website: www.nem-insurance.com

Tope Smart (Chairman), Papa Ndiaye (Senegal) (Non-Executive), Kelechi Okoro (Non-Executive), Anthony Aletor (Non- Executive), Dr. Daphne Dafinone (Non-Executive), Abisola Giwa-Osagie (Non-Executive)
Adejoke Teluwo (Non-Executive), Mounir Haliru Gwarzo (Independent), Idowu Semowo (Executive), Adeyemi Mayadenu (Executive), Andrew Ikekhua (Managing)

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provides operational infrastructure and business solutions.

She has over 15 years of experience across regulated and entrepreneurial environments, legal training and expertise in governance, statutory interpretation, regulatory compliance, enterprise risk management and ethical leadership.

The Board looks forward to the contributions they will make towards the continued advancement of the Company's strategic objectives and corporate governance standards.

We respectfully notify the Commission of these appointments and thank you for your continued guidance and support.



IFUNANYA IWUAGWU
COMPANY SEECRETARY