Lagos, Nigeria,

November 9, 2026

RESOLUTIONS OF MEMBERS OF REGENCY ALLIANCE INSURANCE PLC

At the Annual General Meeting (AGM) of the Shareholders (the "**Shareholders**") of Regency Alliance Insurance Plc (the "**Company**") duly convened and held on Friday, 6th day of October 2026 at the Rubby Hall, The Zone Business Hub, Plot 9 Gbagada Express Road, Gbagada, Lagos, Lagos State, Nigeria, the following resolutions were duly passed by the Shareholders of the Company.

ORDINARY RESOLUTIONS

1. That the Audited Financial Statements for the year ended 31 December 2025, together with the Reports of the Directors, Independent Auditors, and the Audit Committee thereon, be and is hereby approved.

2. That HRM Oba Dr. Francis Olusola Alao and Dr. Sammy Olaniyi, Non-Executive Directors having retired by rotation, being eligible for re-election and having been presented for re-election, be and are hereby re-elected as Non-Executive Directors of the Company.

3. That pursuant to Section 257 of the Companies and Allied Matters Act 2020, the remuneration of the Managers of the Company was disclosed at the Meeting.

4. That the following persons be and are hereby elected as Shareholders' representatives to the Statutory Audit Committee of the Company until the next AGM.
   - Chief Amos Idowu, FCA
   - Mr. Solomon Sunday Akinsanya
   - Dr. Akin Oladeji, FCA

   Board representatives on the Audit Committee are
   - Mr. Kehinde Oyadiran
   - HRM Oba Dr. Francis Olusola Alao

5. That the firm of Messers Adegoke Adewole & Co Chartered Accountants be and are hereby appointed as the Company's Auditors.

6. Directors be and are hereby authorised to fix the remuneration of the Auditors for the year ending 31 December 2026.

SPECIAL RESOLUTIONS:

7. That the remuneration of the Non-Executive Directors of the Company for the year ending December 31, 2026, be and is hereby fixed.

8. That Clause 44 of the Articles of Association of the Company be and it is hereby replaced by the insertion of the following clauses and renumbering the subsequent clauses thereafter accordingly.

- 44(ii). A member participating in any such general meeting by electronic means shall be deemed to be present at the meeting and shall be entitled to exercise all rights available to a member attending the meeting in person, including the right to speak, vote, ask questions and participate in the proceedings.

  44(iii) The Board of Directors shall determine the electronic platform or other means through which a Virtual/ electronic general meeting shall be conducted and may establish procedures reasonably necessary for the proper conduct of such meeting.

- 44(iv)The Company may establish procedures for the identification and verification of members and proxies participating electronically and may require such information or authentication as is reasonably necessary to ensure the integrity and security of the meeting.

- 44(v) Members participating in a virtual general meeting through electronic means shall be counted for the purpose of determining whether a quorum is present, provided that they are able to participate effectively in the meeting.

  44(vi) The Board may make such rules and procedures as it considers appropriate for the effective, orderly and secure conduct of a virtual general meeting through electronic means, provided that such rules and procedures are consistent with the provisions of the relevant laws for the time being in force and other applicable regulatory requirements and these Articles.

Anu Shobo
Company Secretary