

16 October 2026

FTN COCOA PROCESSORS PLC

RC. 172292

**RESOLUTIONS PASSED AT THE 17TH ANNUAL GENERAL MEETING OF THE
COMPANY HELD VIRTUALLY ON THURSDAY, 16TH OCTOBER, 2026**

At the Annual General meeting of FTN Cocoa Processors Plc held virtually on 15 October 2026, the following resolutions were duly proposed and unanimously approved:

That the Report of the Directors, the Financial Statements for the year ended 31st December 2025 and the Reports of the Auditors and the Audit Committee thereon were received.

RE-ELECTION OF DIRECTORS:

That Mrs. Titilayo Aderonmu, who retired in accordance with Section 273(1) of the Companies and Allied Matters Act 2020, being eligible for re-election, be and is hereby re-elected as a Non-Executive Director of the Company.

**APPOINTMENT OF MESSRS. BAKERTILLY NIGERIA (CHARTERED ACCOUNTANTS) AS
EXTERNAL AUDITORS**

THAT the appointment of Messrs. Bakertilly Nigeria (Chartered Accountants) as External Auditors of the Company, pursuant to the provision of Section 401 of the Companies and Allied Matters Act, 2020, be approved and the Directors are hereby authorized to fix the remuneration of the said Auditors in compliance with Section 408 (1) (b) of the Act.

ELECTION OF MEMBERS OF THE STATUTORY AUDIT COMMITTEE FOR THE COMPANY:

THAT Mr. Emmanuel Olaniyi Oladosu, Mr. Chinwendu Achara and Mr. Fawole Taiwo Ganiyu be and are hereby elected as members of the Statutory Audit Committee of the Company for the 2026/2027 financial year, and Otunba Wale Jubril and Mr. Nathaniel Durant were nominated to represent the Board on the Statutory Audit Committee.

DISCLOSURE OF MANAGERS' REMUNERATION:

Pursuant to Section 257 of the Companies and Allied Matters Act, 2020, the Managers' remuneration as contained in the Financial Statements just laid before the meeting was disclosed.

Director: HIGH CHIEF (SIR) S. O. OGUNTIMEHIN, OON (Chairman); AKIN LAOYE (Managing),
OTUNBA WALE JUBRIL; NATHANIEL DURANT JR.(AMERICAN); TITILAYO A. ADERONMU



SPECIAL BUSINESS

APPROVAL OF THE NON- EXECUTIVE DIRECTORS' REMUNERATION

THAT the sum of ₦2 million being Directors' fees proposed for the year ending 31st December, 2026 be and are hereby approved

A handwritten signature in blue ink, appearing to read 'Falase'.

**Opeoluwa Olayeni Falase
For: Alpha-Genasec Limited
Company Secretaries**