

ABC TRANSPORT PLC
CONSOLIDATED AND SEPARATE STATEMENTS OF PROFIT OR LOSS(Abridged)
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2013

	Note	Group 2013	Group 2012	Company 2013	Company 2012
CONTINUING OPERATIONS					
Revenue	13	4,990,115,169.43	4,813,203,053.95	4,885,278,648.67	4,799,418,791.65
Cost of sales	15	(3,727,898,720.48)	(3,497,400,990.19)	(3,686,249,870.81)	(3,431,500,492.99)
Gross profit		1,262,216,438.95	1,315,802,063.77	1,199,028,777.86	1,367,918,298.66
Administrative expenses	16	(996,745,440.96)	(738,110,094.95)	(968,114,303.41)	(770,957,129.61)
Other operating income	14	80,919,815.57	40,710,758.72	80,919,815.57	40,710,758.72
Interest income	17	6,788,302.11	567,367.41	2,611,295.21	387,878.70
Impairment losses	-	(6,203,472.10)	(59,600,475.88)	(6,203,472.10)	(59,600,475.88)
Other gains and losses	18	120,738,808.85	19,450,005.70	120,738,808.85	19,450,005.70
Financing costs	19	(165,908,197.89)	(226,079,725.13)	(165,908,197.89)	(226,079,725.13)
Profit before taxation		241,807,254.60	343,729,889.43	263,073,694.08	362,749,611.96
Income tax expense/(provision)	10	(114,188,637.59)	(183,179,124.95)	(113,860,382.34)	(183,957,773.99)
Profit from continuing operations		127,618,616.67	160,550,764.47	149,193,311.74	200,791,838.00
Attributable to:					
Equity shareholders		130,458,165.03	186,571,838.03		
Non-controlling interests		(2,840,548.36)	(6,774,074.56)		
		127,618,616.67	173,960,764.47		
Basic earnings per share/(cdo)		8.65	12.38		
Diluted earnings per share/(cdo)		8.65	12.38		

ABC TRANSPORT PLC
CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE THIRD QUARTER ENDED SEPTEMBER 30, 2013

	Note	July-Sept 2013	July-Sept 2012
CONTINUING OPERATIONS			
Revenue		1,700,355,823.16	1,648,880,376.70
Cost of sales		(1,280,968,713.31)	(1,240,166,920.25)
Gross profit		419,386,109.85	408,713,456.45
Administrative expenses		(343,268,531.01)	(213,364,002.69)
Other operating income		21,605,913.26	13,408,241.89
Interest income		4,150,876.86	(4,870,125.26)
Impairment losses		(2,072,054.18)	(4,469,360.18)
Other gains and losses		82,704,958.41	16,157,641.99
Financing costs		(53,272,045.29)	(61,520,991.59)
Profit before taxation		133,379,336.26	184,450,890.34
Income tax expense/(provision)		(66,489,183.10)	(77,541,794.98)
Profit from continuing operations		67,890,153.16	106,909,095.36
Attributable to:			
Equity shareholders		67,228,868.65	114,763,960.13
Non-controlling interests		(661,964.54)	(8,542,864.78)
		67,890,153.16	106,909,095.36
Basic earnings per share/(cdo)		4.46	7.61
Diluted earnings per share/(cdo)		4.46	7.61

ABC TRANSPORT PLC
CONSOLIDATED AND SEPARATE STATEMENTS OF OTHER COMPREHENSIVE INCOME
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2013

	Group 2013	Group 2012	Company 2013	Company 2012
Items that will be reclassified to profit or loss:				
Foreign exchange translation reserve, net of tax	(376,592.13)	(16,669,792.27)	-	-
foreign exchange gains/(losses) transferred to the income statement	-	-	-	-
Items that will not be reclassified to profit or loss:				
Gains/(losses) on revaluation of PPE	-	-	-	-
Net actuarial gains/(losses) on defined benefit plans	-	-	-	-
Other comprehensive income/(loss)	(376,592.13)	(16,669,792.27)	-	-
Profit/(loss) for the period	127,618,616.67	170,950,764.47	139,657,245.23	200,791,838.00
Total comprehensive income/(loss) for the period	127,242,024.54	163,280,972.20	139,657,245.23	200,791,838.00
Attributable to:				
Equity shareholders	130,062,572.90	170,002,046.76	139,190,531.74	200,791,838.00
Non-controlling interests	(7,819,548.36)	(8,774,074.56)	-	-
	127,242,024.54	163,280,972.20	139,190,531.74	200,791,838.00

ABC TRANSPORT PLC
CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE THIRD QUARTER ENDED SEPTEMBER 30, 2012

	JULY-SEPT. 2012	JULY-SEPT 2011
Gains/(losses) on revaluation of PPE	-	-
Foreign exchange translation reserve, net of tax	3,695,802.98	(1,281,457.97)
Net actuarial gains/(losses) on defined benefit plans	-	-
foreign exchange gains/(losses) transferred to the income statement	-	-
Other comprehensive income/(loss)	3,695,802.98	(1,281,457.97)
Profit/(loss) for the period	67,513,560.03	110,909,106.38
Total comprehensive income/(loss) for the period	71,209,363.01	109,627,648.41
Attributable to:		
Equity shareholders	70,548,078.50	113,482,502.16
Non-controlling interests	(61,714.51)	(7,854,853.75)
	71,209,363.01	109,627,648.41

ABC TRANSPORT PLC
CONSOLIDATED AND SEPARATE STATEMENTS OF FINANCIAL POSITION
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2013

Note

Non-current assets		GROUP 2013	GROUP 2012	GROUP 01-01-13	COMPANY 2013	COMPANY 2012	COMPANY 01-01-13
Deferred tax assets		62,241,601.00	-	62,242,000.00	62,241,601.00	-	62,242,000.00
Goodwill		-	-	-	-	-	-
Other intangible assets	11	8,674,410.00	3,823,054.78	4,676,000.00	8,674,410.00	3,823,054.78	4,676,000.00
Property, plant and equipment	1	3,915,433,151.04	3,827,241,926.46	3,801,570,000.00	3,910,340,106.32	3,813,750,650.35	3,588,629,000.00
Investment in associates		-	-	-	-	-	-
Investment in subsidiaries	2	-	-	-	-	-	-
Financial Assets-FVTPL		6,520,000.00	6,520,000.00	6,520,000.00	6,520,000.00	6,520,000.00	6,520,000.00
Financial Assets-FVTPL		16,148,135.85	14,742,026.29	15,150,000.00	16,148,135.85	14,742,026.29	15,150,000.00
Finance lease receivables		69,616,531.41	94,499,442.86	99,560,000.00	69,616,531.41	94,499,442.86	109,560,000.00
		4,072,113,629.30	3,940,406,452.39	3,863,000,000.00	4,073,540,784.98	3,933,326,174.28	3,846,779,000.00
Current assets							
Inventory	3	179,090,313.54	215,706,763.29	217,089,000.00	159,437,746.59	185,478,626.16	191,368,000.00
Finance lease receivables		31,750,387.77	27,180,557.14	70,024,000.00	31,750,387.77	27,180,557.14	70,024,000.00
Trade and other receivables	4	621,206,476.21	618,886,086.10	378,530,000.00	532,713,386.70	402,929,253.13	478,504,000.00
Other current assets	5	444,583,220.04	296,387,141.51	225,161,000.00	463,185,940.12	222,749,522.31	210,940,000.00
Cash and cash equivalents	6	131,646,558.54	75,715,941.11	236,000,000.00	193,854,093.23	61,820,462.86	201,342,000.00
		3,000,010.00	25,705,023.25	457,000.00	3,000,010.00	25,705,023.25	457,000.00
Non-current assets HFS	38	1,410,477,058.09	1,254,524,512.25	1,141,385,000.00	1,298,961,626.41	925,863,444.86	1,175,308,000.00
Total assets		5,482,390,636.39	5,204,610,964.78	4,964,385,000.00	5,372,502,319.99	4,859,186,618.13	5,003,085,000.00
Equity							
Issued share capital		753,500,000.00	753,500,000.00	753,500,000.00	753,500,000.00	753,500,000.00	753,500,000.00
Share premium		582,068,000.00	582,068,000.00	582,068,000.00	582,068,000.00	582,068,000.00	582,068,000.00
Retained earnings		798,170,165.03	735,101,038.03	883,621,000.00	847,527,578.22	811,511,829.12	903,737,000.00
Accumulated OCI		3,458,407.87	(18,738,792.26)	3,835,000.00	-	-	-
Total equity/shareholders' funds		2,137,136,572.90	2,061,931,046.79	2,221,024,000.00	2,183,095,578.22	2,147,079,829.12	2,239,305,000.00
Non-controlling interests		-	-	-	-	-	-
Total equity		2,137,136,572.90	2,061,931,046.79	2,221,024,000.00	2,183,095,578.22	2,147,079,829.12	2,239,305,000.00
Non-current liabilities							
Long-term borrowings	9(a)	691,593,148.79	773,695,036.83	447,381,000.00	691,593,148.79	773,695,036.83	447,381,000.00
Finance lease obligations		143,206,518.19	165,547,500.06	165,547,500.00	143,206,518.19	165,547,500.00	105,105,000.00
Post employment benefits-Defined benefits	12	218,235,487.91	169,787,622.19	187,234,000.00	218,235,487.91	169,394,884.19	186,408,000.00
Accruals and provisions	8	689,000.00	113,444,363.66	59,595,000.00	493,000.00	113,444,363.66	56,395,000.00
		1,053,534,155.89	1,073,474,112.73	759,675,000.00	1,053,534,155.89	1,073,081,374.19	759,849,000.00
Current liabilities							
Deferred tax		-	-	-	-	-	-
Short term borrowings	9(b)	765,841,305.33	866,859,399.44	903,417,000.00	765,841,305.33	866,859,399.44	903,417,000.00
Finance lease obligations		179,043,379.19	77,786,381.05	157,150,000.00	179,043,379.19	77,786,381.05	157,150,000.00
Post employment benefits-Defined contribution		56,468,804.39	18,101,213.37	31,350,000.00	56,373,740.35	18,101,213.37	31,350,000.00
Current taxation liabilities	10	217,420,074.86	279,631,181.52	208,153,000.00	216,094,135.24	304,143,716.52	205,633,000.00
Trade and other payables	7	1,011,639,794.21	807,234,038.67	667,520,000.00	866,583,403.16	543,629,018.68	646,937,000.00
Deferred income	7a	16,723,179.28	21,812,665.77	20,474,000.00	16,723,179.28	21,812,665.77	20,474,000.00
Bank overdraft		35,213,434.33	6,705,020.45	-	35,213,434.33	6,705,020.45	-
		2,290,878,654.96	2,071,414,679.62	1,989,054,000.00	2,135,872,595.88	1,639,037,415.28	1,964,931,000.00
Total equity and liabilities		5,482,390,636.39	5,204,610,964.78	4,964,385,000.00	5,372,502,319.99	4,859,186,618.13	5,003,085,000.00

ABC TRANSPORT PLC
STATEMENT OF FINANCIAL POSITION
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2013

Non-current assets	COMPANY 2013	COMPANY 2012
Deferred tax assets	62,241,601.00	-
Goodwill	-	-
Other intangible assets	8,674,410.00	3,823,054.78
Property, plant and equipment	3,910,340,106.32	3,813,750,650.35
Investment in associates	-	-
Investment in subsidiaries	-	-
Financial Assets-FVTPL	6,520,000.00	6,520,000.00
Financial Assets-FVTPL	16,148,135.85	14,742,026.29
Finance lease receivables	69,616,531.41	94,499,442.86
	4,073,540,784.98	3,933,326,174.28
Current assets		
Inventory	159,437,746.59	185,478,626.16
Finance lease receivables	31,750,387.77	27,180,557.14
Trade and other receivables	532,713,386.70	402,929,253.13
Other current assets	463,185,940.12	222,749,522.31
Cash and cash equivalents	193,854,093.23	61,820,462.86
	3,000,010.00	25,705,023.25
Non-current assets HFS	1,298,961,626.41	925,863,444.86
Total assets	5,372,502,319.99	4,859,186,618.13
Equity		
Issued share capital	753,500,000.00	753,500,000.00
Share premium	582,068,000.00	582,068,000.00
Retained earnings	847,527,578.22	811,511,829.12
Accumulated OCI	-	-
Total equity/shareholders' funds	2,183,095,578.22	2,147,079,829.12
Non-controlling interests	-	-
Total equity	2,183,095,578.22	2,147,079,829.12
Non-current liabilities		
Long-term borrowings	691,593,148.79	773,695,036.83
Finance lease obligations	143,206,518.19	165,547,500.06
Post employment benefits-Defined benefits	218,235,487.91	169,394,884.19
Accruals and provisions	689,000.00	113,444,363.66
	1,053,534,155.89	1,073,081,374.19
Current liabilities		
Deferred tax	-	-
Short term borrowings	765,841,305.33	866,859,399.44
Finance lease obligations	179,043,379.19	77,786,381.05
Post employment benefits-Defined contribution	56,373,740.35	18,101,213.37
Current taxation liabilities	216,094,135.24	304,143,716.52
Trade and other payables	866,583,403.16	543,629,018.68
Deferred income	16,723,179.28	21,812,665.77
Bank overdraft	35,213,434.33	6,705,020.45
	2,135,872,595.88	1,639,037,415.28
Total equity and liabilities	5,372,502,319.99	4,859,186,618.13

ABC TRANSPORT PLC
CONSOLIDATED AND SEPARATE STATEMENTS OF CASH FLOWS
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2013

	2013 Group	2012 Group	2013 Company	2012 Company
Net cash flow from operating activities	893,914,792.61	802,496,840.02	1,300,271,835.26	810,825,997.04
Cash generated from operations	-	-	-	-
Interest paid	-	-	-	-
Income tax paid	-	-	-	-
Net cash inflow(outflow) from operating activities	893,914,792.61	802,496,840.02	1,300,271,835.26	810,825,997.04
Cash flow from investing activities:				
Investments	-	-	-	-
Investments in financial assets-FVTPL	998,135.85	317,372.56	998,131.12	317,372.56
Purchase of Property, plant and equipment	(784,228,400.43)	(489,912,144.35)	(1,628,777,880.27)	(492,265,322.36)
Deposit for buses and trucks	(240,206,232.79)	(62,302,971.79)	(240,206,232.79)	(62,302,971.79)
Purchase of intangible assets	(3,996,410.00)	(3,016,054.78)	(3,996,410.00)	(3,016,054.78)
Sale of property, plant and equipment/Assets	37,900,080.01	85,403,267.37	10,275,336.03	85,403,267.37
Cash received from investment in finance leases	178,889,534.17	-	68,193,080.82	-
Borrowing cost on fixed assets additions	(38,963,475.59)	-	(38,963,475.59)	-
Dividend received	-	-	-	-
Bank interest received	6,788,302.11	557,357.41	2,611,265.21	387,879.70
Net cash inflow(outflow) from investing activities	(842,818,466.67)	(472,953,173.58)	(1,229,816,197.47)	(471,475,829.30)
Cash flows from financing activities:				
Issue of shares	-	-	-	-
Borrowings	741,901,832.69	-	741,941,669.20	-
Leases	147,185,000.00	-	147,185,000.00	-
Lease rentals	(91,095,504.31)	-	(91,095,504.31)	-
Repayment of borrowings	(635,398,975.88)	-	(635,398,975.88)	-
Finance charges/Leases	(165,908,197.90)	(235,079,725.33)	(165,908,197.90)	(235,079,725.33)
Dividends paid to the company's shareholders	(195,910,000.00)	-	(195,910,000.00)	-
Dividends paid to non-controlling interests	-	-	-	-
Net cash inflow(outflow) from financing activities	(199,186,845.40)	(235,079,725.33)	(199,147,008.88)	(235,079,725.33)
Net increase(decrease) in cash and cash equivalents	(148,080,519.46)	94,463,941.11	(128,681,371.10)	304,270,442.41
Cash and cash equivalents at 01/01/13	236,000,000.00	(14,744,000.00)	201,342,000.00	(49,155,000.00)
Effects of exchange rate changes on cash and cash eqivs	-	-	-	-
Cash and cash equivalents at 30/9/2013	87,912,480.54	75,715,941.11	72,650,628.90	55,115,442.41

