

Custodian Investment Plc RC 171209
16A Commercial Avenue Sabo Yaba, Lagos

Q4 Earning Forecast

For the Year Ending

31-Dec-2024

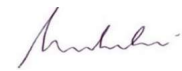
Custodian Investment Plc RC 171209
FY 2024 - 4th Quarter Earning Forecast

| | Group | |
|---|--------------------|--------------------|
| | 31-Dec-2024 | 31-Dec-2023 |
| | =N='000 | =N='000 |
| Gross Revenue | 144,805,363 | 110,041,755 |
| Operating Expenses | (104,169,837) | (80,783,461) |
| Net Fair Value gain/(loss) | 10,827,291 | 1,762,361 |
| Net Realized gains /(losses) | 2,423,512 | 143,175 |
| Management Expenses | (17,918,468) | (13,571,275) |
| Share of result of equity accounted investee | 547,578 | 182,178 |
| Finance Costs | (223,792) | (220,280) |
| Total Expenses | (108,513,716) | (92,487,302) |
| Profit before tax | 36,291,647 | 17,554,453 |
| Tax Provision | (5,315,989) | (3,458,227) |
| Profit after tax | 30,975,658 | 14,096,226 |
| Net Income Attributable to: | | |
| Non-controlling interests | 557,092 | 522,274 |
| Owners of Parent Company | 30,418,566 | 13,573,952 |
| | 30,975,658 | 14,096,226 |

STATEMENT OF CASH FLOWS FOR THE PERIOD ENDING 31 DECEMBER, 2024 (FORECAST)

| | 31-Dec-2024 | | 31-Dec-2023 | |
|--|--------------|--------------|--------------|--------------|
| | N'000 | N'000 | N'000 | N'000 |
| <u>CASH FLOWS FROM OPERATING ACTIVITIES</u> | | | | |
| NET CASH FROM OPERATIONS | 54,879,810 | | 48,832,360 | |
| COMMISSION RECEIVED | 10,674,795 | | 6,768,304 | |
| COMMISSION PAID | (11,613,783) | | (7,752,419) | |
| CASH PAID TO EMPLOYEES | (7,595,922) | | (5,408,293) | |
| OTHER OPERATING CASH PAYMENTS | (9,757,630) | | (7,883,705) | |
| COMPANIES INCOME TAX PAID | (5,315,989) | | (961,729) | |
| NET CASH PROVIDED BY OPERATING ACTIVITIES | | 31,271,281 | | 33,594,518 |
| <u>CASH FLOWS FROM INVESTING ACTIVITIES</u> | | | | |
| PURCHASE OF PROPERTY, PLANT & EQUIPMENT | (1,353,641) | | (1,082,913) | |
| PURCHASE OF INVESTMENTS (FINANCIAL ASSETS) | (80,433,361) | | (70,555,580) | |
| REDEMPTION OF INVESTMENTS (FINANCIAL ASSETS) | 18,836,111 | | 17,123,737 | |
| INVESTMENT INCOME RECEIVED | 27,873,573 | | 18,473,164 | |
| OTHER INCOME RECEIVED | 1,757,832 | | - | |
| NET CASH PROVIDED BY INVESTING ACTIVITIES | | (33,319,486) | | (36,041,592) |
| <u>CASH FLOWS FROM FINANCING ACTIVITIES</u> | | | | |
| INTEREST PAID | (128,777) | | (231,874) | |
| DIVIDEND PAID | (4,705,493) | | (3,823,213) | |
| NET CASH PROVIDED BY FINANCING ACTIVITIES | | (4,834,270) | | (4,055,087) |
| NET INCREASE/DECREASE IN CASH AND CASH EQUIVALENT | | (6,882,476) | | (6,502,161) |
| CASH AND CASH EQUIVALENTS AS AT BEGINNING | | 25,059,031 | | 21,964,247 |
| CASH AND CASH EQUIVALENTS AT THE END | | 18,176,556 | | 15,462,086 |

CERTIFIED BY



WOLE OSHIN
MANAGING DIRECTOR



ADEMOLA AJUWON
CHIEF FINANCIAL OFFICER