

Custodian Investment Plc RC 171209
16A Commercial Avenue Sabo Yaba, Lagos

Q4 Earning Forecast

For the Period Ending

31-Dec-2021

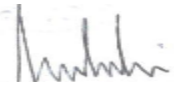
Custodian Investment Plc RC 171209
FY 2021 - 4th Quarter Earning Forecast

	Group	
	31-Dec-2021	31-Dec-2020
	=N='000	=N='000
Gross Revenue	79,145,447	73,413,957
Operating Expenses	(63,428,010)	(61,081,445)
Net Fair Value gain/(loss)	2,548,126	2,675,796
Net Realized gains /(losses)	-	366,816
Management Expenses	(8,099,088)	(7,757,517)
Finance Costs	(671,353)	-
Total Expenses	(69,650,325)	(65,796,350)
Profit before tax	9,495,122	7,617,607
Tax Provision	(1,863,720)	(1,479,708)
Profit after tax	7,631,402	6,137,899
Net Income Attributable to:		
Non-controlling interests	318,211	290,684
Owners of Parent Company	7,313,191	5,847,215
	7,631,402	6,137,899

STATEMENT OF CASH FLOWS FOR THE PERIOD ENDING 31 DECEMBER, 2021 (FORECAST)

	31-Dec-2021		31-Dec-2020	
	N'000	N'000	N'000	N'000
<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>				
NET CASH FROM OPERATIONS	40,709,107		40,668,171	
COMMISSION RECEIVED	5,150,867		1,663,036	
COMMISSION PAID	(5,600,738)		(5,156,923)	
CASH PAID TO EMPLOYEES	(3,817,456)		(3,291,345)	
OTHER OPERATING CASH PAYMENTS	(5,439,610)		(5,088,811)	
COMPANIES INCOME TAX PAID	(1,024,816)		(1,479,708)	
NET CASH PROVIDED BY OPERATING ACTIVITIES		29,977,354		27,314,420
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>				
PURCHASE OF PROPERTY, PLANT & EQUIPMENT	(721,942)		(1,410,042)	
ACQUISITION OF INVESTMENTS	(55,381,146)		(45,769,542)	
INVESTMENT INCOME RECEIVED	10,937,197		10,490,441	
OTHER INCOME RECEIVED	839,077		168,960	
SALE OF INVESTMENT	23,981,154		15,987,436	
NET CASH PROVIDED BY INVESTING ACTIVITIES		(20,345,660)		(20,532,748)
<u>CASH FLOWS FROM FINANCING ACTIVITIES</u>				
INTEREST PAID				
DIVIDEND PAID				
NET CASH PROVIDED BY FINANCING ACTIVITIES		(3,235,025)		(2,646,840)
NET INCREASE/DECREASE IN CASH AND CASH EQUIVALENT		6,396,669		4,134,832
CASH AND CASH EQUIVALENTS AS AT BEGINNING		10,972,649		6,837,817
CASH AND CASH EQUIVALENTS AT THE END		17,369,318		10,972,649

CERTIFIED BY



WOLE OSHIN
MANAGING DIRECTOR



ADEMOLA AJUWON
CHIEF FINANCIAL OFFICER