

Custodian Investment Plc RC 171209
16A Commercial Avenue Sabo Yaba, Lagos

Q4 Earning Forecast

For the Year Ending

31-Dec-2026

Custodian Investment Plc RC 171209
FY 2026 - 4th Quarter Earning Forecast

	Group	
	31-Dec-2026 =N='000	31-Dec-2025 =N='000
Gross Revenue	312,642,945	175,809,907
Operating Expenses	(225,521,814)	(110,822,376)
Net Fair Value gain/(loss)	30,213,763	9,719,169
Net Realized gains /(losses)	5,148,064	-
Management Expenses	(35,608,740)	(16,359,060)
Share of result of equity accounted investee	2,024,847	-
Finance Costs	(194,014)	(214,018)
Total Expenses	(223,937,894)	(117,676,285)
Profit before tax	88,705,051	58,133,622
Tax Provision	(11,068,376)	(8,720,043)
Profit after tax	77,636,675	49,413,579
Net Income Attributable to:		
Non-controlling interests	2,056,333	637,401
Owners of Parent Company	75,580,342	48,776,178
	77,636,675	49,413,579

CUSTODIAN INVESTMENT PLC RC 171209

STATEMENT OF CASH FLOWS FOR THE YEAR ENDING 31 DECEMBER, 2026 (FORECAST)

CASH FLOWS FROM OPERATING ACTIVITIES

NET CASH FROM OPERATIONS
 COMMISSION RECEIVED
 COMMISSION PAID
 CASH PAID TO EMPLOYEES
 OTHER OPERATING CASH PAYMENTS
 COMPANIES INCOME TAX PAID
 NET CASH PROVIDED BY OPERATING ACTIVITIES

31-Dec-2026		31-Dec-2025	
N'000	N'000	N'000	N'000
152,490,388		145,180,226	
13,742,275		9,013,517	
(105,033,548)		(94,093,344)	
(11,027,986)		(9,189,988)	
(10,356,514)		(11,131,677)	
(9,680,765)		(3,677,355)	
	30,133,849		36,101,379

CASH FLOWS FROM INVESTING ACTIVITIES

PURCHASE OF PROPERTY, PLANT & EQUIPMENT
 PURCHASE OF INVESTMENTS (FINANCIAL ASSETS)
 REDEMPTION OF INVESTMENTS (FINANCIAL ASSETS)
 INVESTMENT INCOME RECEIVED
 OTHER INCOME RECEIVED
 NET CASH PROVIDED BY INVESTING ACTIVITIES

(1,467,015)		(1,827,415)	
(124,748,202)		(88,476,697)	
25,719,722		20,719,722	
18,123,581		31,485,274	
3,480,507		1,582,048	
	(78,891,407)		(36,517,068)

CASH FLOWS FROM FINANCING ACTIVITIES

INTEREST PAID
 DIVIDEND PAID
 NET CASH PROVIDED BY FINANCING ACTIVITIES

(258,685)		(271,089)	
(16,175,126)		(7,940,517)	
	(16,433,811)		(8,211,606)

NET INCREASE/DECREASE IN CASH AND CASH
 EQUIVALENT
 CASH AND CASH EQUIVALENTS AS AT BEGINNING
 CASH AND CASH EQUIVALENTS AT THE END

(65,191,369)		(8,627,295)	
174,182,932		43,989,037	
108,991,564		35,361,743	

CERTIFIED BY


 WOLE OSHIN
 MANAGING DIRECTOR


 FRIDAY NWACHUKWU
 CHIEF FINANCIAL OFFICER