

Custodian Investment Plc RC 171209
16A Commercial Avenue Sabo Yaba, Lagos

Q3 Earning Forecast

For the Period Ending

30-Sep-2026

Custodian Investment Plc RC 171209
FY 2026 - 3rd Quarter Earning Forecast

	Group	
	30-Sep-2026	30-Sep-2025
	=N='000	=N='000
Gross Revenue	212,232,209	175,809,907
Operating Expenses	(146,641,361)	(110,822,376)
Net Fair Value gain/(loss)	27,110,322	9,719,169
Net Realized gains /(losses)	-	-
Management Expenses	(27,706,555)	(16,359,060)
Share of result of equity accounted investee	1,543,635	-
Finance Costs	(326,408)	(214,018)
Total Expenses	(146,020,367)	(117,676,285)
Profit before tax	66,211,842	58,133,622
Tax Provision	(10,924,954)	(8,720,043)
Profit after tax	55,286,888	49,413,579
Net Income Attributable to:		
Non-controlling interests	713,163	637,401
Owners of Parent Company	54,573,725	48,776,178
	55,286,888	49,413,579

CUSTODIAN INVESTMENT PLC RC 171209


STATEMENT OF CASH FLOWS FOR THE PERIOD ENDING 30 SEPTEMBER, 2026 (FORECAST)

	30-Sep-2026		30-Sep-2025	
	N'000	N'000	N'000	N'000
CASH FLOWS FROM OPERATING ACTIVITIES				
NET CASH FROM OPERATIONS	114,367,791		108,885,169	
COMMISSION RECEIVED	13,742,275		6,760,138	
COMMISSION PAID	(78,775,161)		(70,570,008)	
CASH PAID TO EMPLOYEES	(7,719,590)		(6,432,992)	
OTHER OPERATING CASH PAYMENTS	(10,356,514)		(9,276,398)	
COMPANIES INCOME TAX PAID	(9,680,765)		(3,275,549)	
NET CASH PROVIDED BY OPERATING ACTIVITIES		21,578,035		26,090,361
CASH FLOWS FROM INVESTING ACTIVITIES				
PURCHASE OF PROPERTY, PLANT & EQUIPMENT	(1,467,015)		(1,116,755)	
PURCHASE OF INVESTMENTS (FINANCIAL ASSETS)	(124,748,202)		(101,374,467)	
REDEMPTION OF INVESTMENTS (FINANCIAL ASSETS)	77,159,166		41,962,823	
INVESTMENT INCOME RECEIVED	18,123,581		21,646,126	
OTHER INCOME RECEIVED	2,610,381		878,916	
NET CASH PROVIDED BY INVESTING ACTIVITIES		(28,322,089)		(38,003,357)
CASH FLOWS FROM FINANCING ACTIVITIES				
INTEREST PAID	(326,408)		(214,018)	
DIVIDEND PAID	(14,704,660)		(7,158,214)	
NET CASH PROVIDED BY FINANCING ACTIVITIES		(15,031,068)		(7,372,232)
NET INCREASE/DECREASE IN CASH AND CASH EQUIVALENT		(21,775,123)		(19,285,228)
CASH AND CASH EQUIVALENTS AS AT BEGINNING		174,182,932		43,989,037
CASH AND CASH EQUIVALENTS AT THE END		152,407,809		24,703,809

CERTIFIED BY



WOLE OSHIN
MANAGING DIRECTOR



FRIDAY NWACHUKWU
CHIEF FINANCIAL OFFICER