

Custodian Investment Plc RC 171209
16A Commercial Avenue Sabo Yaba, Lagos

Q1 Earning Forecast

For the Period Ending

31-Mar-2026

Custodian Investment Plc RC 171209
FY 2026 - 1st Quarter Earning Forecast

	Group	
	31-Mar-2026 =N='000	31-Mar-2025 =N='000
Gross Revenue	62,410,736	43,586,025
Operating Expenses	(43,880,454)	(34,473,046)
Net Fair Value gain/(loss)	703,441	2,706,823
Net Realized gains /(losses)	-	605,878
Management Expenses	(5,902,185)	(4,512,844)
Share of result of equity accounted investee	474,333	547,578
Finance Costs	(261,004)	(55,948)
Total Expenses	(48,865,868)	(35,181,559)
Profit before tax	13,544,868	8,404,466
Tax Provision	(2,438,076)	(1,645,403)
Profit after tax	11,106,792	6,759,063
Net Income Attributable to:		
Non-controlling interests	689,978	419,888
Owners of Parent Company	10,416,813	6,339,176
	11,106,792	6,759,063

STATEMENT OF CASH FLOWS FOR THE PERIOD ENDING 31 MARCH, 2026 (FORECAST)

CASH FLOWS FROM OPERATING ACTIVITIES

NET CASH FROM OPERATIONS
 COMMISSION RECEIVED
 COMMISSION PAID
 CASH PAID TO EMPLOYEES
 OTHER OPERATING CASH PAYMENTS
 COMPANIES INCOME TAX PAID
 NET CASH PROVIDED BY OPERATING ACTIVITIES

CASH FLOWS FROM INVESTING ACTIVITIES

PURCHASE OF PROPERTY, PLANT & EQUIPMENT
 PURCHASE OF INVESTMENTS (FINANCIAL ASSETS)
 REDEMPTION OF INVESTMENTS (FINANCIAL ASSETS)
 INVESTMENT INCOME RECEIVED
 OTHER INCOME RECEIVED
 NET CASH PROVIDED BY INVESTING ACTIVITIES

CASH FLOWS FROM FINANCING ACTIVITIES

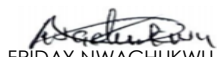
INTEREST PAID
 DIVIDEND PAID
 NET CASH PROVIDED BY FINANCING ACTIVITIES

NET INCREASE/DECREASE IN CASH AND CASH
 EQUIVALENT
 CASH AND CASH EQUIVALENTS AS AT BEGINNING
 CASH AND CASH EQUIVALENTS AT THE END

31-Mar-2026 N'000	N'000	31-Mar-2025 N'000	N'000
60,367,791		54,879,810	
11,742,275		10,674,795	
(12,775,161)		(11,613,783)	
(8,355,514)		(7,595,922)	
(10,733,393)		(9,757,630)	
	40,245,997		36,587,270
(1,489,005)		(1,353,641)	
(88,476,697)		(80,433,361)	
20,719,722		18,836,111	
30,660,930		27,873,573	
1,933,615		1,757,832	
	(36,651,435)		(33,319,486)
-		-	
-		-	
	-		-
	3,594,562		3,267,784
	27,564,934		25,059,031
	31,159,497		28,326,815

CERTIFIED BY


WOLE OSHIN
 MANAGING DIRECTOR



FRIDAY NWACHUKWU
 CHIEF FINANCIAL OFFICER