Oando PLC RC: 6474

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September 17, 2026

Lagos, Nigeria

RESULTS OF THE 47th ANNUAL GENERAL MEETING

The following resolutions proposed in the notice to shareholders, were passed at the 47th Annual General Meeting of Oando PLC (the "Company") held at 10:00 a.m. Nigerian Time on Thursday, September 17, 2026.

1. Deeming Resolution for the 47th AGM of the Company

   The 2025 Audited Financial Statements were received by the shareholders.

2. Re-appointment of Auditors

   The firm of BDO Professional services was re-appointed as the Company's Auditors in relation to the audit of the financial statements of the Company for the year ending December 31, 2026, to hold office until the next general meeting, and the Directors of the Company were authorized to fix their remuneration.

3. Re-election of Directors

   The following Directors who retired by rotation were re-elected as Directors of the Company:

   i. Mr. Ademola Akinrele, SAN.
   ii. Mr. Omamofe Boyo.
   iii. Mr. Ikeme Osakwe.
   iv. Mr. Adeola Ogunsemi.

4. Election of Members of the Audit Committee

   The following Directors were nominated to represent the Board on the Statutory Audit Committee for the 2027 Accounts:

   i. Mr. Ikeme Osakwe; and
   ii. Mr. Ken Igbokwe.

   The following persons were elected as shareholders' representatives on the Statutory Audit Committee:

iii. Dr. Anthony Omojola;
iv. Mr. Kolawole Kalejaiye; and
v. Mrs. Rashidat Adeshina.

5. Managers Remuneration

The remuneration of the Managers of the Company was duly disclosed.

6. Approval of the remuneration of Non-Executive Directors

The remuneration of the Non-Executive Directors of the Company which remained unchanged from the last AGM was approved.

7. Mandates Authorizing Transactions with Related Parties/Interested Persons

A general mandate was given, authorizing the Company to procure goods, services and financing and to enter into such incidental transactions necessary for its day-to-day operations with its related parties or interested persons on normal commercial terms consistent with the Company's Transfer Pricing Policy. All transactions falling under this category which were earlier entered into prior to the date of the Meeting were ratified.

8. Approval of Amendment of the Memorandum and Articles of Association of the Company

i. Approval was given for the amendment of the Company's Articles of Association by the insertion of a new Article 50 (a) to read as follows:

"Subject to the provisions of the Act, the Company may hold any general meeting, at a physical venue, by electronic or virtual means, or as a hybrid meeting combining a physical venue with electronic participation, as the Board of Directors may determine, provided that the rights of members to attend, participate and vote at such meeting are preserved in accordance with the relevant provisions of the Act."

ii. Approval was given for the amendment of the object clause contained in the Company's Memorandum of Association by the insertion of a new sub-clause to read as follows:

"To engage, whether by itself or through any of its subsidiaries, and in compliance with all applicable laws, rules and regulations, in the design, development, creation, origination, acquisition, ownership, financing, investment, issuance, operation, management, administration, maintenance, commercialisation, marketing, distribution, assignment, transfer, exchange, trading, settlement, safeguarding, securing, verification, authentication, recording, registration, storing, processing, preserving, validating and otherwise dealing in or with digital assets and any digital representation of value, rights, interests, obligations, ownership or other legally recognised relationships capable of being created, issued, recorded, represented, transferred, administered or otherwise dealt with through digital, cryptographic, distributed ledger or other existing or emerging technologies."

9. Authorization for Cross-Border Listing of the Company's Shares on Other Stock Exchanges

   A favourable resolution was given authorizing the Directors to approve and effect the listing of the Company's shares on other stock exchange(s) as they may deem fit (including cross-border listings), and to take all such steps, execute all such documents, and do all such things as may be necessary or expedient to give effect to and ensure full compliance with the listing requirements of any such stock exchange, subject to obtaining any regulatory approvals required under applicable law.

For: Oando PLC

Mrs. Folasade Ibidapo-Obe
Chief Compliance Officer & Company Secretary