



Lagos, 25 August 2026

ANNOUNCEMENT

NOTICE OF FEDERAL HIGH COURT ORDER

Universal Insurance Plc (the “Company”) hereby notifies its shareholders and the investing public that the Federal High Court of Nigeria, Lagos Judicial Division, Ikoyi, in Suit No. FHC/LAG/CS/1179/2026, involving the Company and the National Insurance Commission (NAICOM) and other Respondents, has granted the Company leave to commence proceedings against the Respondents in relation to the purported cancellation of the Company’s operating licence and the appointment of a Receiver/Manager.

The Honourable Court has further directed the Respondents to show cause why an interim order staying any further action in respect of the cancellation of the Company’s operating licence or any action by the 3rd Respondent should not be granted.

The Court has also directed the Respondents not to take any steps that may create a fait accompli or otherwise render the proceedings nugatory pending the determination of the application.

The matter has been adjourned to 3 September 2026 for the Respondents to show cause.

The Company will keep the NGX, its shareholders and the investing public informed of any material developments as they occur in compliance with the NGX Issuers' Rules and other applicable regulatory requirements.

Chinedu Onyilimba, Esq.

Company Secretary