



PRESKO PLC

August 24 2026

Benin City, Nigeria

PENDING LITIGATION — UPDATE

Presco Plc (the “Company”) wishes to update its Shareholders, the Investing Public, and other Stakeholders on the status of the pending litigation previously notified to the market.

Shareholders and the market will recall that, by a Ruling delivered on 11 December 2025 in Suit No. FHC/B/CS/37/2024, the Federal High Court (Benin Judicial Division) made certain far-reaching interlocutory Orders in respect of the Company’s Annual General Meeting (“AGM”) which was held on 19 August 2025, its rights issue, and the recognition of the Company’s corporate actions by its regulators. On the advice of counsel, the Company appealed the said Ruling of the Court of Appeal in Appeal No. CA/B/220/2025.

The Company is pleased to inform the market that, on 21 August 2026, the Court of Appeal (Benin Judicial Division) delivered its judgment allowing the Company’s appeal in its entirety, resolving all three issues submitted for determination in the Company’s favour and setting aside, in whole, the Ruling of 11 December 2025.

By the said judgment, every interlocutory Order made under the Ruling of 11 December 2025 has been discharged. Accordingly, the Company’s AGM of 19 August 2025 and the resolutions passed thereat remain valid and subsisting; the rights issue and the allotments made pursuant to the Company’s SEC-approved capital-raising programme are unaffected; and the relevant regulators are to recognize and give effect to the Company’s corporate actions.

The Board expresses its profound appreciation of the industry, diligence, skill and professionalism of the Company’s external Solicitors, whose prompt and strategic conduct of the appeal was instrumental to the successful outcome now reported to the market.

With the appellate process having produced a favourable determination, the Board will, in due course and in compliance with applicable law and the rules of The Exchange, communicate the date of the Company’s next Annual General Meeting.

The Company confirms that the pendency of the litigation did not affect, and its outcome further affirms, the ordinary discharge of the Board’s and Management’s statutory and operational responsibilities, and the Company remains fully committed to good corporate governance and to acting in the best interests of all its stakeholders.

Further updates will be provided as material developments occur.

Thank you.

For: **PRESKO PLC**

FREDERICK ICHEKWAI
COMPANY SECRETARY