

NATIONAL SALT COMPANY OF NIGERIA PLC

STATEMENT OF PROFIT OR LOSS AND COMPREHENSIVE INCOME FOR THE PERIOD ENDED 30 SEPT 2013

	Note	30/9/2013 N'000	30/9/2012 N'000	31/12/2012 N'000
Continuing Operations				
Revenue	5	8,193,806	10,076,861	13,414,185
Cost of sales	6	<u>(4,695,295)</u>	<u>(6,278,625)</u>	<u>(8,323,191)</u>
Gross profit		3,498,511	3,798,236	5,090,994
Investment income	8	217,980	147,596	268,490
Other income	9	1,078	6,317	415
Distribution expenses		(109,333)	(180,826)	(245,012)
Administrative expenses	7	(567,255)	(750,456)	(1,070,604)
Interest expense	10	<u>(6,683)</u>	<u>(7,531)</u>	<u>(7,947)</u>
Profit before tax		3,034,298	3,013,336	4,036,336
Income tax expense	11	<u>(970,975)</u>	<u>(964,268)</u>	<u>(1,270,030)</u>
Profit for the year from continuing operation		<u>2,063,323</u>	<u>2,049,069</u>	<u>2,766,306</u>
Discontinued Operation				
Loss from discontinued operation				-
Other comprehensive income				
Acturial gains (net of tax)	11	<u>-</u>	<u></u>	<u>1,407</u>
Total comprehensive income for the year		<u>2,063,323</u>	<u>2,049,069</u>	<u>2,767,713</u>
Earnings per share				
Basic & Diluted (kobo)		104	103	104