



## PRESS RELEASE

Lagos, Nigeria

17th June 2026

### **REGENCY ALLIANCE INSURANCE PLC SIGNS RIGHTS ISSUE AGREEMENT, SIGNALS STRONGER CAPITAL BASE AND GROWTH AMBITION**

Lagos, Nigeria – Regency Alliance Insurance Plc (Regency Alliance or the Company) today marked a major milestone with the formal signing of its Rights Issue Agreement, setting the stage for the next phase of its capital raise and strategic expansion. The signing ceremony, which held at the Company's headquarters in Lagos, brought together members of the Board of Directors, Management, Issuing Houses, Legal Advisers, Stockbrokers, and other key stakeholders in a strong demonstration of confidence in Regency Alliance's future.

The Rights Issue of 3,201,000,000 ordinary shares of 50 Kobo each at 95 Kobo per share, on the basis of one (1) new ordinary share for every five (5) ordinary shares held, is designed to strengthen the Company's capital base, improve underwriting capacity, and fund key investments in technology, product innovation, and customer experience. For shareholders, it represents an opportunity to increase their ownership in a company that has consistently delivered value through disciplined underwriting, responsive service, and prudent financial management.

Speaking at the signing ceremony, Chief Wale Taiwo, SAN, Acting Chairman of Regency Alliance, said:

*"Today's signing is more than a formality. It is a statement of belief – belief in our people, our strategy, and the trust our customers and shareholders have placed in us over the years. This capital raise will give us the firepower to meet evolving risks, expand our reach, and deepen the promise we make to every policyholder: that Regency Alliance will be there when it matters most."*

*"We are particularly encouraged by the unwavering support of our shareholders who have stood by the Company through its growth journey. We urge all eligible shareholders to take advantage of this Rights Issue and fully exercise their rights. By doing so, they will not only protect their investment from dilution but also participate directly in the exciting growth opportunities that lie ahead for Regency Alliance Insurance Plc."*

Also commenting, the Managing Director, Mr. Bode Oseni, stated:

*"Regency Alliance has always prided itself on being agile, customer-focused, and financially sound. The proceeds from this Rights Issue will accelerate our digital transformation, enhance claims efficiency, and enable us to introduce innovative products tailored to SMEs, Gen Z, and other underserved segments across Nigeria and beyond. We are not merely raising capital; we are raising our ambition."*

*"We remain optimistic that our shareholders will embrace this opportunity and demonstrate their confidence in the Company's future by taking up their rights. Together, we are building a stronger and more competitive insurance institution."*

#### **Regency Alliance Insurance Plc. RC 223946**

Regency Place, 2 Egun Street, Gbagada Expressway, Phase 1, Gbagada, Lagos. P. O. Box 70333, Victoria Island, Lagos, Nigeria.  
Tel: +234(1) 08053499073, 08053499074, 07084077999 Email: info@regencyalliance.com Website: www.regencyalliance.com

**DIRECTORS:** Chief Wale Taiwo SAN (Acting Chairman), Mr. Bode Oseni (Managing Director), Mr. Donald James Etim, Dr. Sammy Olaniyi, Mr. Kehinde Oyadiran, HRM Oba F. O. Alao, Dr. Mrs Comfort Otegbeye, Mrs. Anu Shobo (Executive), Mr. Tunde Alao (Executive), Mr. Akindele Omodele (Executive).

Authorized and Regulated by the National Insurance Commission. RIC 034



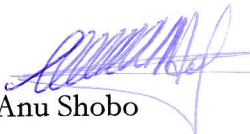
### **Key Highlights of the Rights Issue:**

- \* Purpose: To bolster solvency ratios, support business growth, and invest in digital infrastructure and new product development.
- \* Shareholder Value: Existing shareholders will be offered the right to subscribe for additional shares in proportion to their current holdings, protecting them from dilution while enabling them to participate in the Company's future growth.
- \* Market Confidence: The successful signing reflects strong endorsement from the Company's advisers and confidence in Regency Alliance Insurance Plc's governance, risk management framework, and long-term strategy.
- \* Acceptance Period: The Acceptance List will open on 22 June 2026 and close on 3 July 2026. Eligible shareholders are encouraged to complete and submit their applications within the stipulated period.

Regency Alliance has built a reputation for prompt claims settlement, innovative insurance solutions, and strong corporate governance since inception. The Company serves thousands of individuals and businesses across Nigeria, offering general insurance products that protect lives, assets, and livelihoods.

With the agreement now signed and all regulatory approvals secured, the Company will proceed with shareholder communications and offer implementation in line with the requirements of the Securities and Exchange Commission (SEC) and Nigerian Exchange Limited (NGX).

The Board and Management remain confident that the Rights Issue will receive strong support from shareholders and further position the Company for sustainable growth and enhanced profitability.



Anu Shobo  
Company Secretary