



MAY & BAKER NIGERIA PLC RC. 558

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Lagos 8 June 2026

RESOLUTIONS PASSED AT THE ANNUAL GENERAL MEETING OF MAY & BAKER NIGERIA PLC HELD ON 4th JUNE 2026

This is to inform Nigerian Exchange Limited and the investing public that the 75th Annual General Meeting (AGM) of **MAY & BAKER NIGERIA PLC** (the Company) was held on 4th June 2026 at the Muson Centre, Onikan, Lagos.

The resolutions tabled and duly passed and notations at the Annual General Meeting of **MAY & BAKER NIGERIA PLC** were as follows:

ORDINARY BUSINESS:

1. Laying of the Annual Report and Accounts for the year ended 31st December 2025 before the meeting;
2. Disclosure of the Remuneration of Managers on page 101 of the Annual Report and Accounts;
3. Unanimous approval of a Dividend of 50 Kobo per share amounting to ₦862,617,443.00K (Eight Hundred and Sixty-two Million, Six Hundred and Seventeen Thousand, Four Hundred and Forty-three Naira) for the year ended 31st December 2025, before deduction of Withholding Tax;
4. Unanimous approval of the re-election of Mr. Kolawole Olalekan Durojaiye and Mr. Michael Chineme Odumodu as Directors of the Company;
5. Unanimous approval for the Directors to fix the Remuneration of the Auditors;
6. Unanimous election and approval of Mr. Kolawole Olalekan Durojaiye and Mr. Michael Chineme Odumodu (representing the Board) and Mrs. Christie O. Vincent-Uwalaka, Mr. Oladimeji Bolaji Adeleke and Mr. Kolawole Kalejaiye (representing the Shareholders) as members of the Statutory Audit Committee.

SPECIAL BUSINESS:

7. Unanimous approval of the Remuneration of the Non-Executive Directors of the Company for the year ending 31st December 2026 in the sum of ₦1,500,000 for each Non-Executive Director save the Chairman whose fees shall be the sum of ₦1,800,000.

MARINA NOMINEES LIMITED
Secretaries to the Company



Directors: Senator D. Danjuma (Chairman); P. O. Ajah (Managing); A. S. Aboderin (Exec.); Chief S. M. Onyishi;
Dr. R. Ilegbodu; K. O. Durojaiye; C. M. Odumodu; O. Omenai