



MORISON INDUSTRIES PLC

STATEMENT OF FINANCIAL POSITION AS AT 30TH SEPTEMBER 2013

	SEPT 2013 =N=000	SEPT 2012 =N=000	DEC 2012 =N=000
NON- CURRENT ASSETS			
	394,450	394,205	390,628
	<u>394,450</u>	<u>394,205</u>	<u>390,628</u>
CURRENT ASSETS			
Inventory	72,791	59,942	69,305
Trade Receivables	87,855	113,971	92,613
Other Receivables and prepayment	18,503	17,559	25,198
Bank and cash balances	5,582	(3,415)	8,346
	<u>184,731</u>	<u>188,057</u>	<u>195,462</u>
	579,181	582,262	586,090
EQUITIES AND LIABILITIES			
Share capital	76,089	76,089	76,090
Capital reserves	385,388	390,085	386,020
Revaluation reserve	-	-	0
Share premium	21,489	21,489	21,489
Revenue reserve	(73,452)	(32,684)	(48,642)
Profit and loss	-	-	-
Shareholders fund	<u>409,515</u>	<u>454,979</u>	<u>434,957</u>
NON-CURRENT LIABILITIES			
Deferred taxation	8,559	4,828	8,560
Staff gratuity	<u>23,932</u>	<u>22,103</u>	<u>23,054</u>
	<u>32,491</u>	<u>26,931</u>	<u>31,614</u>
CURRENT LIABILITIES			
Trade Payables	23,386	19,845	15,766
Obligations under finance lease	5,145	-	-
Taxation	1,544	1,544	2,144
Due to related company	-	-	34,900
Other payables and accruals	42,854	40,686	61,077
Unclaimed dividend	5,632	5,630	5,632
Borrowing-CP	<u>58,614</u>	<u>32,647</u>	<u>119,519</u>
	<u>137,175</u>	<u>100,352</u>	<u>119,519</u>
	579,181	582,262	586,090

MORISON INDUSTRIES PLC.
 28/30; MORISON CRESCENT
 OREGUN INDUSTRIAL AREA,
 P. M. B. 21290, IKAJA,
 LAGOS STATE
 TEL:- 01-4742573 01-8197649-
 01-714742



MORISON INDUSTRIES PLC
UNAUDITED RESULTS
FOR THE PERIOD ENDED 30TH SEPTEMBER 2013

INCOME STATEMENT	SEPT 2013	SEPT 2012	DEC 2012
	=N=000	=N=000	=N=000
REVENUE	281,805	312,486	406,869
LESS: COST OF SALES	<u>(177,531)</u>	<u>(176,538)</u>	<u>(247,108)</u>
GROSS PROFIT	104,274	135,948	159,761
DISTRIBUTION COSTS	(48,629)	(41,588)	(71,320)
ADMINISTRATION EXPENSES	(78,605)	(76,523)	(87,333)
FINANCE COST	(6,206)	(4,335)	(8,402)
OTHER OPERATING INCOME	<u>4,356</u>	<u>4,469</u>	<u>13,639</u>
OPERATING PROFIT/(LOSS) BEFORE INT & TAX	(24,810)	17,971	6,345
INCOME TAX	-	-	(4,331)
PROFIT/(LOSS) AFTER TAX	(24,810)	17,971	2,014
Earning Per Share	(0.16)	0.12	0.01

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28/30; MORISON CRESCENT
ORIGUN INDUSTRIAL AREA,
P. M. B. 2/2, LAGOS STATE
TEL:- 01-4742573 01-8197649-
01-7147428