



PRESS RELEASE

Regulated Information

Notice of Extension of Filing Deadline for FY 2025 Audited Financial Statements and Q1 Unaudited Interim Financial Statements

Lagos Nigeria – 30 May 2026

Aradel Holdings Plc (“Aradel Holdings” or “the Group” or “the Company”) refers to its earlier market communication dated 2 March 2026 regarding the delayed filing and publication of its FY 2025 Audited Financial Statements and Q1 2026 Unaudited Interim Financial Statements following the recent acquisition of an additional 40% equity interest in ND Western Limited.

In that communication, the Company had indicated that it would release the FY 2025 audited financial statements together with the Q1 2026 unaudited financial statements on or before Friday, 29 May 2026.

Aradel Holdings hereby notifies Nigerian Exchange Limited (“NGX”), shareholders and the investing public that the Company did not meet the timeline as previously communicated. The delay is due to unforeseen complexities encountered in the consolidation process arising from the integration of the newly acquired interest in ND Western Limited into the Group's reporting framework. Additional time is required to ensure that the consolidated results fairly present the financial position of the enlarged Group in line with applicable accounting standards and regulatory requirements.

The Company is working closely with its external auditors to complete the process without compromising the quality, accuracy or integrity of the financial statements. Both the FY 2025 Audited Financial Statements and the Q1 2026 Unaudited Interim Financial Statements will now be released on or before 19 June 2026.

The Company recognises the importance of timely and accurate financial reporting to its stakeholders. Aradel remains fully committed to its regulatory obligations and to the highest standards of financial transparency, disclosure and corporate governance.

Consequently, the Closed Period which commenced from 1 January 2026 will remain in place until twenty-four (24) hours after the FY 2025 and 2026 Q1 UFS has been released to the public, after which the trading period will be resumed.

For further enquiries, please contact:

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About Aradel Holdings Plc

Aradel Holdings Plc ("Aradel Holdings" or "the Company") is Nigeria's foremost integrated independent energy company, delivering critical energy solutions in a sustainable and responsible way. Aradel Holdings was incorporated on 25 March 1992 (as the Midas Drilling Fund), changed its name to Niger Delta Exploration and Production Plc in November 1996, assumed its current name in May 2023, and was listed on the main board of the NGX on 14 October 2024.

The Company operates through its subsidiaries:

- Aradel Energy Limited (100%), a wholly owned subsidiary of Aradel Holdings, as well as the Operator of the Ogbale (PML 14), Omerelu (PPL 247), Olo and Olo West Marginal Fields, as well as OPL 227 joint venture (subject to NUPRC approval). Established to explore and harness opportunities in the energy industry.
- Aradel Gas Limited (100%), the only Nigerian independent Non-JV Gas Supplier to Bonny LNG. Established to leverage investment opportunities in the gas sector. Has 100mmscf/d gas processing facility.
- Aradel Investments Limited (100%), a wholly owned subsidiary established to hold and manage the Group's nonoil & gas assets. Established to hold the Company's non-oil and gas investments.
- Aradel Refineries Limited (95%), a 3-train 11kbb/d independent operating midstream refinery. Produces AGO, DPK, MDO, HFO and Naphtha.
- ND Western Limited (81.67%), an independent Nigerian oil and gas exploration and production company comprising four leading industry players with four limited liability companies (being Aradel Energy, First Exploration & Petroleum Development Company, and Waltersmith Petroman Oil) as shareholders.
- Renaissance Africa Energy Holdings, a 53.3% total equity holding made up of
 - A direct holding of 12.5% and
 - Through ND Western, an indirect holding of 40.8%

For further information please refer to our website: <https://www.aradel.com>