

SCOA NIGERIA PLC				
Un-Audited Statement of Comprehensive Income for 3rd Quarter				
ENDED ON 30th Sept 2013				
	Current Year	Previous Year	% Change	Audited
	Jan-Sept '13	Jan-Sept '12		Year 2012
	=N=000	=N=000		=N=000
Revenue	4,209,107	4,275,717	-1.56%	6,018,968
Cost of Sales	(3,288,876)	(3,193,801)	2.98%	(4,551,513)
Distribution/Admin and Other Expenses	(591,077)	(754,713)	-21.68%	(1,134,629)
Other Income	43,353	21,959	97.43%	170,733
Financial Income	4,227	-		190
Financial Charges	(315,690)	(208,343)	51.52%	(326,987)
Profit/Loss Before Tax	61,044	140,819	-56.65%	176,762
Taxation	(18,313)	(42,246)	-56.65%	(90,900)
Profit/Loss After Tax	42,731	98,573	-56.65%	85,862
Other Comprehensive Income/ (Loss)	-	-		(12,793)
Total Comprehensive Income	42,731	98,573	-56.65%	73,069
Profit/Loss After Tax Attr. To Noncontrolling Int		-		-
Profit/Loss After Tax Owners of the Company	42,731	98,573	-56.65%	73,069
Total Comp. Inc.Attr. to Non-Controlling Interest		-		-
Attributable to Owners of the Company	42,731	98,573	-56.65%	73,069
Basic Earnings per Share (Naira)	0.07	0.15	-56.65%	0.11
Fully Diluted Earnings per Share (Naira)	0.07	0.15	-56.65%	0.11

SCOA NIGERIA PLC				
Un-Audited Statement of Comprehensive Income - 3rd Quarter 2013				
FOR THE Period ENDED 30th Sept '2013				
	Current Year	Previous Year	% Change	Audited
	Jul-Sep '13	Jul-Sep '12		Year 2012
	=N=000	=N=000		=N=000
Revenue	1,002,307	1,104,117	-9.22%	6,018,968
Cost of Sales	(739,470)	(705,988)	4.74%	(4,551,513)
Distribution/Admin and Other Expenses	(165,000)	(320,269)	-48.48%	(1,134,629)
Other Income		18,181		170,733
Financial Income		-		190
Financial Charges	(96,240)	(82,939)	16.04%	(326,987)
Profit/Loss Before Tax	1,597	13,102	-87.81%	176,762
Taxation	(411)	(3,931)	-89.54%	(90,900)
Profit/Loss After Tax	1,186	9,171	-87.07%	85,862
Other Comprehensive Income/ (Loss)		-		(12,793)
Total Comprehensive Income	1,186	9,171	-87.07%	73,069
Profit/Loss After Tax Attr. To Noncontrolling Int				-
Profit/Loss After Tax Owners of the Company	1,186	9,171	-87.07%	73,069
Total Comp. Inc.Attr. to Non-Controlling Interest				-
Attributable to Owners of the Company	1,186	9,171	-87.07%	73,069
Basic Earnings per Share (Naira)	0.00	0.01	-87.07%	0.11
Fully Diluted Earnings per Share (Naira)	0.00	0.01	-87.07%	0.11

SCOA NIGERIA PLC				
UN-AUDITED STATEMENT OF FINANCIAL POSITION AS AT 30th Sept 2013				
		Audited		Audited
	Current Period Ended 30th Sept '13	Year Ended 31st Dec '12	% Change	Beginning of Current Year 1st Jan '13
	=N=000	=N=000		=N=000
Property, plant and equipment	723,935	745,160	-2.93%	745,160
Deferred Tax Assets	-	-		-
Investment property	-	-		-
Investment in subsidiary / associates Cos.	493,000	5,000	98.99%	5,000
Available for Sale- Financial assets- Investment	950	950	0.00%	950
Total Non Current Assets	1,217,885	751,110	38.33%	751,110
Inventories	3,534,539	2,583,689	26.90%	2,583,689
Trade Debts and Other Receivables	1,136,100	1,467,496	-29.17%	1,467,496
Loan to Related Companies	562,132	1,008,719	-79.45%	1,008,719
Prepayment & other Assets- Accrued Income	104,773	115,248	-10.00%	115,248
Taxation - WHT Receipt	366,203	373,867	-2.09%	373,867
Cash and cash equivalents	206,227	279,183	-35.38%	279,183
Total Current Assets	5,909,974	5,828,202	1.38%	5,828,202
Trade and Other Payables	1,812,381	1,628,793	10.13%	1,628,793
Dividend Payable	7,883	71,996	-813.31%	71,996
Current Tax Liabilities	111,843	107,359	4.01%	107,359
Interest Bearing Loan- Banks & Related Cos	1,241,153	1,223,163	1.45%	1,223,163
Overdraft	878,538	520,270	40.78%	520,270
Current Provisions	49,132	42,620	13.25%	42,620
Total Current Liabilities	4,100,930	3,594,201	12.36%	3,594,201
Non-Current Financial liabilities				
Staff Retirement Benefits	80,546	81,459	-1.13%	81,459
Deferred Tax Liabilities	130,190	130,190	0.00%	130,190
Total Non-Current Liabilities	210,736	211,649	-0.43%	211,649
Working Capital	1,809,044	2,234,001	-23.49%	2,234,001
Net Assets	2,816,193	2,773,462	1.52%	2,773,462
Non Controlling Interest				
Attributable to Owners of the Company	2,816,193	2,773,462	1.52%	2,773,462

NOTES TO THE Un-Audited STATEMENT of FINANCIAL POSITION AS AT				
3RD QTR ENDED SEPT 2013				
		Audited		Audited
	30th Sept '13	31st Dec '12		1st Jan '13
		=N='000		=N='000
1) REVENUE :				
Analysis By class of Business:				
Autos	2,183,701	2,856,312	-31%	2,856,312
Equipment	1,791,875	2,815,164	-57%	2,815,164
Trading	233,531	347,492	-49%	347,492
	4,209,107	6,018,968	-43%	6,018,968
2. Current Asset : Inventories /Stock:				
Raw Material and Consumables	21,476	16,604	23%	16,604
Finished Goods	3,513,063	2,567,085	27%	2,567,085
Goods in Transit				-
Work in Progress	-	-		-
	3,534,539	2,583,689	27%	2,583,689
3) Current Assets: Trade & Other Receivables				
Trade Debtors	1,088,454	1,421,348	-31%	1,421,348
Prepayment & Accrued Income	104,773	115,248	-10%	115,248
Other Debtors	47,646	46,149	3%	46,149
Loan to Related Companies	562,132	1,008,719	-79%	1,008,719
Tax Recoverable	366,203	373,867	-2%	373,867
Cash & Bank Balance	206,227	279,183	-35%	279,183
	2,375,435	3,244,514	-37%	3,244,514
	5,909,974			
4) Current Liabilities : Trade & Other Payables				
Overseas Creditors	1,585,889	1,320,713	-17%	1,320,713
Advance to Suppliers	-	-		-
Advances from Cutomers	20,604	78,717	-282%	78,717
Dividend Payable	7,883	71,996	-813%	71,996
Local Trade Creditors	114,936	74,464	35%	74,464
Vat payable	81,571	85,580	-5%	85,580
Taxation	111,843	107,359	4%	107,359
Accruals & S. Creditors+Paye+Sal payable	9,381	69,319	-639%	69,319
Provisions	49,132	42,620	13%	42,620
Bank Overdraft	878,538	520,270	41%	520,270
Interst Bearing Loan- Banks	715,143	738,584	-3%	738,584
Interst Bearing Loan- Related Companies	526,010	484,579	8%	484,579
	4,100,930	3,594,201	12%	3,594,201
5) Non Current Liabilities				

Employee Benefit Liability - Gratuity	80,546	81,459	-1%	81,459
Deferred Taxation	130,190	130,190	0%	130,190
	210,736	211,649		211,649
6. Call Up Share Capital				
Authorised:				
2 Billion Ordinary Shares of 50k Each	1,000,000	1,000,000	0%	1,000,000
Alloted, Called Up and Fully Paid				
649.5 million Ordinary Shares of 50k each	324,737	324,737	0%	324,737

Scoa Nigeria Plc

STATEMENT OF CHANGES IN EQUITY AS AT 30TH Sept '13- (UN-AUDITED)

	Issued & paid up Share Capital	Share Premium	Retained Earnings	Total
	N000	N000	N000	N000
Balance as of 1st January 2013	324,737.0	194,418.0	2,254,309.0	2,773,464
Prior year dividend approved transfer to payables			0	-
Profit for the period / year			42,731	42,731
Other comprehensive income/(loss)				-
Balance as of 30 th Sept 2013	324,737	194,418	2,297,040	2,816,195
Audited				
Balance as of 1st January 2012	324,737.00	194,418.00	2,246,190.00	2,765,345.00
Prior year dividend approved transfer to payables			(64,950.00)	(64,950.00)
Profit for the year			85,862.00	85,862.00
Other comprehensive income/(loss)	-	-	(12,793.00)	(12,793.00)
Balance as of 31st December 2012	324,737	194,418	2,254,309	2,773,464

SCOA NIGERIA PLC			
CASH FLOW STATEMENT FOR the period ended 30th Sept , 2013 (Un-audited)			
		Audited	
	Current Period Ended	Year Ended	% Change
	30 Sept '13	31st Dec '12	
	N'000	N'000	
Cash Flow from Operating Profit-Activities	372,507	503,559	35.18%
Operating Cash Flow before Changes Working Capital	46,406	(41,784)	-190.04%
Operating Cash Flow from Changes Working Capital Changes	34,459	305,941	787.84%
Net Cash Generated from Operating Activities	453,372	767,716	69.33%
Cash Flow from Investing Activities	(527,010)	(504,439)	-4.28%
Cash Flow from Financing Activities	682	(64,331)	-9532.70%
Net Increase/Decrease Cash and Cash Equivalent	(72,956)	198,946	-372.69%
Cash and Cash Equivalent Beginning of the Year	279,183	80,237	-71.26%
Cash and Cash Equivalent End of the Year	206,227	279,183	35.38%
CORPORATE ACTION			
Proposed Bonus			
Proposed Dividend			
Closure Date			
Date of Payment			
AGM Date			
AGM Venue			