



LAGOS, NIGERIA 14TH MAY 2026

RESOLUTIONS PASSED AT THE 56TH ANNUAL GENERAL MEETING OF NEM INSURANCE PLC

The 56th Annual General Meeting of NEM Insurance Plc (“the Company”) was held on Thursday, 14th of May 2026 at the Shell Hall, MUSON Centre, 8/9 Marina Lagos in respect of the 2025 financial year.

The Chairman of the Board of Directors laid before the shareholders, the Audited Financial Statements together with the report of the Directors, Auditors and the Audit Committee for the year ended 31st December 2025.

The Annual Report is available at www.nem-insurance.com

At this Annual General Meeting, the following resolutions were considered and duly passed:

ORDINARY RESOLUTIONS

1. That the Audited Financial Statement of the Company for the year ended December 31st, 2025, and Reports of the Directors, the Auditors Report, and the Audit Committee’s Report be accepted and is hereby adopted.
2. That the dividend payment of 1.50k for every ordinary share of ₦1.00 each be and is hereby payable to all shareholders whose names appear on the Company’s Register of Members at the close of business on Tuesday 14th April 2026.
3. That the following Directors – Mrs. Abisola Giwa-Osagie, Chief Anthony Aletor CON (mni) JP and Dr Daphne Dafinone be and are hereby re-elected.
4. That the Directors be and are hereby authorized to fix the remuneration of the External Auditors for the year ending 31st December 2026.
5. That the following directors and shareholder representatives were appointed and elected as members of the Company’s Statutory Audit Committee until the conclusion of the next Annual General Meeting:
 - a. Mr. Kelechi Okoro - Non-Executive Director
 - b. Mrs. Abisola Giwa-Osagie - Non-Executive Director
 - c. Mr. Christopher Ogba - Shareholders’ representative

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Tope Smart (Chairman), Papa Ndiaye (Non-Executive), Kelechi Okoro (Non-Executive), Yakasai Ahmed (Independent), Anthony Aletor (Non-Executive), Joy Teluwo (Non-Executive) Dr. Daphne Dafinone (Non-Executive), Abisola Giwa-Osagie (Non-Executive), Idowu Semowo (Executive), Adeyemi Mayadenu (Executive) Andrew Ikekhua(Managing)

- d. Mr. Taiwo Oderinde - Shareholders' representative
- e. Mr. Samuel Mpamaugo - Shareholders' representative

6. The remuneration of Managers of the company was presented to the shareholders and noted.

SPECIAL RESOLUTIONS

- 7. That the remuneration of the Non-Executive Directors in respect of the financial year ended 31st December 2026 be and is hereby ratified.
- 8. That in compliance with the Rules of the Nigerian Exchange Limited governing transactions with Related Parties or interested Persons, the Company and its related entities be and are hereby granted a general mandate to enter into recurrent transactions with related parties for the company's day-to-day operations, including amongst others the procurement of goods and services, on normal commercial terms be and is hereby renewed.

This Mandate shall commence on the date on which this resolution is passed and shall continue to operate until the date on which the next Annual General Meeting of the Company is held.



IFUNANYA IWUAGWU
COMPANY SECRETARY