

Lagos, Nigeria,

May 8, 2026



RESOLUTIONS OF MEMBERS OF REGENCY ALLIANCE INSURANCE PLC

At the Extra Ordinary General Meeting (EGM) of the Shareholders (the “Shareholders”) of Regency Alliance Insurance Plc (the “Company”) duly convened and held on Friday, 8th day of May 2026 at the Rubby Hall, The Zone Business Hub, Plot 9 Gbagada Express Road, Gbagada, Lagos, Lagos State, Nigeria, the following Resolutions were duly passed by the Shareholders of the Company.

SPECIAL RESOLUTIONS

1. That pursuant to the provisions of the Companies and Allied Matters Act, 2020, the Investment and Securities Act, Rules and Regulations of the Securities and Exchange Commission and the Nigeria Exchange Limited and subject to all regulatory approvals; the time for the offer of rights issue of the company be and is hereby abridged from twenty – eight days to ten days or such other period as may be approved by the relevant regulatory Authority.
2. That the Board of Directors be and is hereby empowered to delegate any of its powers in respect of resolution 1 above to any Committee of the Board, Management or Professional advisers as may be deemed appropriate.
3. That the Articles of Association of the Company be and are hereby amended as follows:
 - a) Articles 28 to 31 (Transfer and Transmission of Shares) be and are hereby deleted in their entirety and replaced with the following new Article 28: “28. The shares of the Company shall be freely transferable in accordance with the Rules of Nigerian Exchange Limited, the Central Securities Clearing System Plc and the provisions of the Companies and Allied Matters Act 2020.”
 - b) That Article 47 (Notice of General Meetings) be and is hereby amended by deleting the words “At least seven days’ notice” and substituting therefor the words “At least twenty-one (21) clear days’ notice”.
 - c) That The provisions relating to Directors’ decision-making (Directors to Take Decisions Collectively and Unanimous Decisions) be and are hereby amended by inserting the following paragraph at the end thereof:

“All decisions of the Board shall be taken either by a majority resolution passed at a duly convened meeting of the Board or by a unanimous written resolution signed by all the Directors entitled to receive notice of a meeting of the Directors.”

Regency Alliance Insurance Plc. RC 223946

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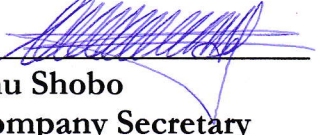
DIRECTORS: Mr. Clem Baiye (Chairman), Mr. Bode Oseni MD (Acting), Mr. Matt. Osayaba Aikhionbare (OON), Chief Wale Taiwo (SAN)
Mr. Donald James Etim, Dr. Sammy Olaniyi, Mr Kehinde Oyadiran, HRM Oba Dr. F.O. Alao, Dr. Mrs Comfort Otegbeye,
Mrs Anu Shobo (Executive), Mr. Tunde Alao (Executive), Mr. Akin Omodele (Executive)

Authorized and Regulated by the National Insurance Commission. RIC 034



That the above changes to the Company's Articles of Association be recorded at the Corporate Affairs Commission, Abuja”

- d) That the Board of Directors are hereby authorised to take all and any actions required to give effect to the above special resolutions.



Anu Shobo
Company Secretary