



Lafarge Africa Plc.

Lagos, April 30, 2026

## LAFARGE AFRICA DELIVERS STRONG Q1 PERFORMANCE WITH 101% PAT GROWTH DRIVEN BY ENHANCED OUTPUT AND OPERATING EFFICIENCY.

- **Net Sales:** Q1 2026 rose by 35%, reflecting steady volume growth, improved operational stability, and strengthened distribution efficiency
- **Operating Profit:** Q1 2026 stood at ₦141bn, up 97%, underpinned by sustained revenue growth and continued progress on cost and efficiency initiatives. **Margins are up 13pp to 42%** in Q1 2026.
- **Profit After Tax:** Q1 2026 improves by 101% to ₦98bn, driven by volume-led revenue growth, sustained cost discipline, and prudent financial management.
- We remain focused on driving supply reliability, cost leadership, innovation, and progressing sustainability initiatives across our operations, and upholding strong health and safety standards.

### Q1 2026 Performance Overview

	Q1 2026	Q1 2025	Var. (±%)
Net sales (N'mn)	334,882	248,351	35%
Operating Profit (N'mn)	141,268	71,659	97%
Operating margin (%)	42%	29%	13pp
Profit Before Tax (N'mn)	149,122	73,113	104%
Profit After Tax (N'mn)	97,954	48,644	101%
EPS (N/share)	6.08	3.02	101%

### **Lafarge Africa CEO, Lolu Alade-Akinyemi, says:**

"Our Q1 2026 result reflects continued progress in executing our strategic priorities. Net Sales grew by 35% year-on-year, supported by improved volumes, enhanced plant stability, and distribution efficiency. Operating Profit increased by 97% to ₦141 billion, while Profit After Tax rose by 101% to ₦98 billion, driven by supply assurance, disciplined cost management, and improved route-to-market. These results underscore our continued focus on delivering sustainable value to our shareholders."

As we move through 2026, we will continue to leverage the industrial and technical expertise of Huaxin Building Materials Ltd to further improve our operations and unlock efficiency gains. The focus remains disciplined capital deployment and tight cost control, while unlocking opportunities that align with our growth priorities. With a resilient operating platform and clear strategic direction, we are well-positioned to deliver consistent, long-term value.

I am grateful to our exceptional team, valued customers, and loyal stakeholders, whose ongoing support strengthens our ability to deliver consistent performance and long-term value."

## **BUSINESS UPDATE**

Our Sagamu (3.5MTPA) and Ashaka (2MTPA) plants' expansion in Gombe and Ogun states, respectively, is progressing well through the phases and is expected to be delivered in Q1 2027.

## **OUTLOOK**

Against a backdrop of gradually easing macroeconomic pressures and despite global supply chain disruptions, the market sustains its consumer demand momentum as demonstrated by our Q1 volume growth, we anticipate continued market expansion from Nigeria's infrastructure and construction sector demand, underpinned by improving economic fundamentals and demand across key segments.

Within this context, Lafarge Africa Plc will remain focused on capturing volume growth opportunities across its operating markets, while maintaining disciplined cost optimization initiatives to safeguard margins amidst global tensions. Our sustainability-led growth model continues to anchor our long-term value creation agenda, supported by the effective execution of our strategic priorities and an unwavering commitment to operational excellence.

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### **About Lafarge Africa Plc**

Lafarge Africa Plc, a leading Sub-Saharan Africa building solutions company, listed on the Nigerian stock Exchange, Lafarge Africa Plc is actively participating in the urbanization and economic growth of Nigeria, the largest economy in Africa.

Lafarge Africa Plc has the widest footprint in Nigeria with cement operations in the South West (Ewekoro and Sagamu in Ogun State), North East (Ashaka, in Gombe State), South East (Mfamosing, Cross Rivers State), with Ready-Mix operations in Lagos, Abuja, and Port Harcourt. Lafarge Africa Plc has a current installed cement production capacity of 10.5Mtpa.

Lafarge Africa Plc leverages on its innovative expertise to provide value-added products and services solutions in the building and construction industry in Nigeria. Additional information is available on the website at [www.lafarge.com.ng](http://www.lafarge.com.ng)

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