



NASCON ALLIED INDUSTRIES PLC.

Registered Office: Salt City, Ijoko-Ota, Ogun State. **Business Office:** 15 Ikosi Road, Oregun, Lagos State.
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27 April 2026

Lagos, Nigeria

OUTCOME OF THE BUSINESS TRANACTED AT THE ANNUAL GENERAL MEETING OF NASCON ALLIED INDUSTRIES PLC.

This is to announce that the Annual General Meeting (“AGM”) of Nascon Allied Industries Plc. was held virtually on Monday 27 April 2026 at 12.00 pm. The AGM was streamed live from www.youtube.com/dangotegroup, while the 2025 Annual Report can be accessed at <https://nascon.dangote.com>. The following business was transacted at the AGM:

1. The Audited Financial Statements for the year ended December 31 2025, as well as the Reports of the Directors, Independent Auditors and the Statutory Audit Committee were laid before the members.
2. A dividend of Six Naira (~~₦6.00~~) per share subject to withholding tax in respect of the year ended December 31 2025 was approved.
3. The appointments of Mrs. Ifeyinwa Ighodalo, Mr. Mahmud Tukur and Mrs. Tonya Lawani as directors of the Company were approved.
4. The re-elections of Mr. Olakunle Alake, Mrs. Fatima Wali-Abdurrahman and Mr. Abdu Dantata being directors of the Company who retired by rotation, were approved.
5. The Board of Directors was authorised to fix the remuneration of the Independent Auditors.
6. The remuneration of the managers of the Company was disclosed on page 141 of the Annual Report.
7. Dr. Okey Nwuke, Dr. Umar Farouk and Mr. Moses Igbrude, were elected as representatives of the shareholders on the Statutory Audit Committee. They shall serve along with Mr. Mahmud Tukur and Ms. Halima Aliko-Dangote, (who represent the Board of Directors) until the conclusion of the next AGM.
8. The independent directors’ fees in the sum of Five Million Naira (~~₦5,000,000~~) per annum for the Chairman, and Four Million Naira (~~₦4,000,000~~) per annum for each Director, for the year ending December 31 2026 was approved.
9. The general mandate to enable the Board and Management on behalf of the Company, enter into related party transactions that are considered beneficial to the Company on a normal commercial and competitive basis and at arms’ length was approved.

For: Nascon Allied Industries Plc.

Oluseun Oluwole
Company Secretary



Directors: Mr. Olakunle Alake (Chairman), Mrs. Aderemi Saka (Managing Director),

Ms. Fatima Aliko-Dangote, Ms. Halima Aliko-Dangote, Mr. Abdu Dantata, Mrs. Ifeyinwa Ighodalo, Mrs. Tonya Lawani, Mr. Mahmud Tukur, Mrs. Fatima Wali-Abdurrahman