

(This announcement appears as a matter of record only)



RC: 103022

Private Placement of **14,800,000,000 Ordinary Shares** of
50 Kobo each at ₦17.50 per share

Payable in full on Application

Announces the result of the Private Placement of **14,800,000,000** ordinary shares of 50 kobo each at **₦17.50** per share (the "Offer"), which opened on **Wednesday, December 31, 2025** and closed on **Wednesday, December 31, 2025**.

- **Twenty (20)** applications for **16,776,200,000** ordinary shares were received, deemed valid, accepted and presented to the Central Bank of Nigeria (CBN) for capital verification.
- **Fourteen (14)** applications for **12,238,058,000** ordinary shares were fully verified and allotted in full.
- **One (1)** application for **1,609,550,000** ordinary shares was partially verified, with **735,942,000** ordinary shares verified and allotted.
- **Five (5)** applications for **2,928,592,000** were not verified.
- **In summary, the Offer recorded 113.4% in valid applications and achieved a subscription level of 87.7% upon conclusion of the CBN capital verification process.**

The breakdown of the allotment is provided below:

Range			Applications Received	Units Applied For	Alloted Applications	Units Alloted	Value of Units Alloted
1	-	100,000,000	3	72,215,000	3	72,215,000	1,263,762,500
100,000,001	-	500,000,000	6	1,057,142,000	3	542,857,000	9,499,997,500
500,000,001	-	1,000,000,000	6	5,528,021,000	6	4,654,413,000	81,452,227,500
1,000,000,001	-	2,000,000,000	4	5,285,479,000	2	2,871,172,000	50,245,510,000
2,000,000,001	-	14,800,000,000	1	4,833,343,000	1	4,833,343,000	84,583,502,500
Total			20	16,776,200,000	15	12,974,000,000	227,045,000,000

The above stated basis of allotment, as well as this announcement has been cleared by the Securities and Exchange Commission (the "SEC").

Shares allotted will be credited to the CSCS account of allottees on April 30, 2026 by the Registrars to the Issue, First Registrars & Investor Services Limited, No. 2, Abebe Village Road Beside Nigerian Breweries Plc, Iganmu, Lagos. In accordance with the SEC Directive on Dematerialization of Share Certificates, allottees without CSCS accounts will have their shares credited immediately at the CSCS using a Registrar Identification Number.

Also, return monies will be credited to the bank account of affected investors who have provided valid bank account details on April 27, 2026.

Lead Issuing House



RC 1208597

PAC CAPITAL LIMITED

Joint Issuing Houses



RC 1167339

AVA CAPITAL PARTNERS LIMITED



RC 739441

CARDINALSTONE PARTNERS LIMITED



RC 1583596

CORDROS ADVISORY SERVICES LIMITED



RC 617327

COWRY ASSET MANAGEMENT LIMITED



RC 139396

FSL CAPITAL LIMITED



RC 217005

FUTUREVIEW FINANCIAL SERVICES LIMITED

We Are Fidelity. We Keep Our Word

Contact Us: +234 700 3433 5489

Contact Us: trueserve@fidelitybank.ng



Fidelity Bank Plc

RC 103022

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