



Guinea Insurance Plc

...exceeding your expectations

Corporate Head Office: Guinea Insurance House, 33, Ikorodu Road, Jibowu, P.O.Box 1136, Marina, Lagos
E-mail: info@guineainsurance.com, Website: www.guineainsurance.com, Tel: +234- 908 779 2961 | +234 707 866 9362
Authorised and Regulated by the National Insurance Commission RIC NO. 017

Lagos, 25 March 2026

PRESS RELEASE

SEC APPROVES GUINEA INSURANCE PLC ₦5.8 BILLION RIGHTS ISSUE

Guinea Insurance Plc (“GIP” or “the Company”) is pleased to inform its esteemed shareholders and the investing public that it has secured the approval of the Securities and Exchange Commission (SEC) for a Rights Issue of **5,295,200,000 ordinary shares of 50 kobo each at ₦1.10 per share**, on the basis of **two (2) new ordinary shares for every three (3) ordinary shares held** as at the close of business on **21 January 2026**.

The Rights Issue opened on **25 March 2026** and is scheduled to close on **1 May 2026**.

This capital raise forms part of the Company’s strategic initiatives to strengthen its capital base, enhance underwriting capacity, and position the Company for sustained growth and improved service delivery.

Shareholders are encouraged to take up their rights in full or in part. Rights not taken up may be traded on the Nigerian Exchange Limited (NGX) during the offer period, subject to regulatory approvals.

Detailed information on the Rights Issue, including procedures for acceptance, renunciation, and payment, is contained in the Rights Circular, which has been made available to shareholders.

Shareholders are advised to contact their stockbrokers or the Company’s appointed receiving agents for further guidance on participation in the offer.

The Company appreciates the continued support and confidence of its shareholders.

Thank you.

For: Guinea Insurance Plc

Chinenye Nwankwo
Company Secretary