



ALLOTMENT ANNOUNCEMENT



FCMB Group Announces The Result of The Offer For Subscription of 16,000,000,000 Ordinary Shares of 50 Kobo Each at N10.00 Per Share

This announcement appears as a matter of record only

FCMB Group Plc's Offer for Subscription of 16,000,000,000 Ordinary Shares of 50 Kobo each at N10.00 per share ("the Offer") opened on October 2, 2025 and closed on November 6, 2025.

At the close of the Offer, **25,855** Applications for **24,088,389,638** Ordinary Shares were received in connection with the Offer.

- **25,825** Applications for **24,084,825,000** Ordinary Shares were found to be valid under the terms of the Offer and were processed accordingly.

Summary of the Offer

- **25,825** Applications for **24,084,825,000** Ordinary Shares were submitted to the CBN for Capital verification
- **25,820** Applications for **23,110,717,000** Ordinary Shares were verified and approved in full (100% Allotment)
- 1 application for **24,108,000** Ordinary Shares was fully verified and has been allotted 23,415,000 Ordinary Shares (97.13% allotment)
- 1 application for **100,000,000** Ordinary Shares was partially verified and allotted 48,755,000 Ordinary shares (48.8% allotment)
- 3 applications for **850,000,000** Ordinary Shares were not verified
- **30** Applications for **3,564,638** Ordinary Shares were rejected for not complying with the terms of the Offer
 - 18 Applications for 4,800 Ordinary Shares did not comply with the minimum subscription
 - 11 Applications for 3,498,838 Ordinary Shares did not comply with the subsequent multiples amount
 - 1 Application for 61,000 Ordinary Shares was rejected as no Application Form was
- The Offer was therefore 150.5% subscribed, and 144.9% allotted at the conclusion of the CBN Capital Verification process.

The Basis of Allotment for the Offer is set out below:

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Range	No. of Applicants	Percentage	Units Applied For	Units Allotted	Cumulative Units Allotted	Value (N)	Percentage Allotted
1 - 5,000	11,984	46.41%	29,526,000	29,526,000	29,526,000	295,260,000	100%
5,001 - 10,000	4,331	16.77%	41,591,000	41,591,000	71,117,000	415,910,000	100%
10,001 - 20,000	2,542	9.84%	45,970,000	45,970,000	117,087,000	459,700,000	100%
20,001 - 30,000	1,064	4.12%	29,799,000	29,799,000	146,886,000	297,990,000	100%
30,001 - 40,000	356	1.38%	13,656,000	13,656,000	160,542,000	136,560,000	100%
40,001 - 50,000	1,528	5.92%	75,979,000	75,979,000	236,521,000	759,790,000	100%
50,001 - 100,000	2,000	7.75%	188,722,000	188,722,000	425,243,000	1,887,220,000	100%
100,001 - 1,000,000	1,708	6.61%	630,493,000	630,493,000	1,055,736,000	6,304,930,000	100%
1,000,001 - 10,000,000	216	0.84%	771,455,000	771,455,000	1,827,191,000	7,714,550,000	100%
10,000,001 - 100,000,000	69	0.27%	2,914,637,000	2,862,699,000	4,689,890,000	28,626,990,000	98%
100,000,001 - 500,000,000	12	0.05%	2,602,244,000	2,602,244,000	7,292,134,000	26,022,440,000	100%
500,000,001 - 1,000,000,000	5	0.02%	3,734,000,000	3,734,000,000	11,026,134,000	37,340,000,000	100%
1,000,000,001 - 2,000,000,000	4	0.02%	5,551,572,000	5,551,572,000	16,577,706,000	55,515,720,000	100%
2,000,000,001 - 5,000,000,000	3	0.01%	6,605,181,000	6,605,181,000	23,182,887,000	66,051,810,000	100%
Total	25,822	100.00%	23,234,825,000	23,182,887,000		231,828,870,000	

The above-stated basis of allotment, as well as this announcement, has been cleared by the Securities and Exchange Commission.

The Registrars to the Offer, CardinalStone Registrars Limited, will credit the shares allotted to the CSCS accounts of applicants who have indicated their CSCS account numbers on their respective application forms with the shares allotted not later than **Monday March 23, 2026**. Applicants without CSCS accounts will have their shares credited at the CSCS using a Registrar Identification Number, in line with the SEC Directive on Dematerialisation of Share Certificates, not later than **Monday March 23, 2026**. Return monies will be remitted to the affected subscribers not later than **Friday March 13, 2026**.

Joint Issuing Houses:

