

Lagos, 5 March 2026

LINKAGE ASSURANCE PLC – RIGHTS ISSUE OF 12,320,000,000 ORDINARY SHARES OF ₦0.50 EACH AT ₦1.32 PER SHARE

Linkage Assurance Plc ("the Company") is pleased to notify its esteemed shareholders and Nigerian Exchange Limited ("NGX") that the Company has obtained the approval of the Securities and Exchange Commission ("the Commission") to commence its Rights Issue of 12,320,000,000 ordinary shares of ₦0.50 each at ₦1.32 per share (the "Offer").

The Offer is being made to existing shareholders on the basis of two (2) new ordinary shares for every three (3) ordinary shares held as at 22 January 2026. The Rights Circular will be distributed to shareholders by the Registrars to the Offer, Apel Capital Registrars Limited, and can also be accessed on the Company's website at: www.registrars.apel.com.ng.

The Offer opens on 11 March 2026 and closes on 23 April 2026. The Rights being offered are tradable on the floor of NGX for the duration of the Acceptance Period. Shareholders are encouraged to participate in this issue through the dedicated platform which can be accessed at www.linkage.apel.com.ng. Shareholders may also participate in the Rights Issue by completing the paper Participation Form. The application forms will also be available on the Registrar's website at www.registrars.apel.com.ng. Completed Participation Forms, together with payment or evidence of payment for the full amount payable, should be submitted no later than Thursday, 23 April 2026, to any of the Issuing Houses or Receiving Agents listed in the Rights Circular.

The Rights Issue provides existing shareholders with the opportunity to increase their equity holdings in the Company, thereby reinforcing their participation in and support of the Company. The capital raised will be deployed to meet the required Minimum Capital introduced by the Nigeria Insurance Industry Reform Act, 2025, and to expand into key areas of insurance business.

Shareholders are advised to contact their stockbrokers and/or financial advisors for further information regarding the Offer.



Moses Omorogbe
Company Secretary

Board of Directors:

Chief Joshua B. Fumudoh, MFR (Chairman),
Mr. Maxwell Ebibai, Mrs. Funkazi Koroye-Crooks, Mr. Pius Otia,
Mrs. Valentina Marinho (Independent Director), Mrs. Olayimika Phillips (Independent Director),
Mr. Okanlawon Adelagun (Executive Director, Technical), Mr. Daniel Braie (Managing Director/Chief Executive Officer)

