

NAME OF COMPANY: NESTLE NIGERIA PLC

DATE:30TH SEPTEMBER, 2013

PERIOD:

Statement of Comprehensive Income

	30/09/2013	30/09/2012	31/12/2012
	N'000	N'000	N'000
Turnover/Revenue	95,416,729	85,029,146	116,707,394
Costs of Sales	(53,741,254)	(49,505,246)	(66,538,762)
Gross Profit	41,675,475	35,523,900	50,168,632
Other Operating Income			
Distribution, Sales & Marketing Expenses	(15,386,370)	(12,702,376)	(18,866,526)
Admin Expenses	(4,444,932)	(3,994,858)	(5,312,537)
Operating Profit	21,844,173	18,826,666	25,989,569
Investment Income	492,063	679,003	909,074
Other Gains & Loss			
Finance Costs	(1,961,100)	(1,224,171)	(1,848,471)
Profit before Tax	20,375,136	18,281,498	25,050,172
Taxation	(3,275,008)	(2,890,607)	(3,912,897)
Profit after Tax	17,099,128	15,390,891	21,137,275
Earnings Per Share			
Earnings per Share (k) Diluted			

Statement of Financial Position

Property, Plant & Equipment	62958549	62,159,796
Intangible Assets	-	26,347
Long term debtors	725,662	420,930
Inventories	10,719,793	8,784,909
Trade & Other Receivables	17,758,164	13,457,105
Prepayment	511,149	300,066

Cash and Cash Equivalents	7,521,172	3,814,065
Other Assets		
Total Assets	100,194,489	88,963,218
Trade & Other Payables	26,048,608	19,003,142
Current Tax Liabilities	3,418,078	2,349,901
Bank overdraft	370,625	-
Short term Borrowings	4,053,722	3,457,431
Provision	578,424	369,170
Long term Borrowings	23,812,247	24,639,289
Deferred Tax Liabilities	5,276,874	4,958,723
Total Liabilities	63,558,578	54,777,656
Working Capital	2,040,821	1,176,501
Net Assets	36,635,911	34,185,562

Statement of Cash Flows

Cash Flow From Operating Activities	25,595,796	35,596,874
Working Capital Changes	53535	4,980,951
Net Cash Generated from Operating Activities	21,047,522	30,243,832
Cash Flow Investing Activities	(4,068,145)	(11,196,970)
Cash Flow From Financing Activities	(13,642,895)	(11,349,854)
Net Increase/Decrease Cash and Cash Equivalent	(3,336,482)	7,697,008
Cash and Cash Equivalent Beginning of the Year	3,814,065	(3,882,943)
Cash and Cash Equivalent at End of the Year	477,583	3,814,065

Corporate Actions

Proposed Dividend	Nil
Proposed Bonus	Nil
Qualification Date	Nil
Closure Date	Nil
AGM Date	Nil