

[Quarter	4 TH QUARTER
From	OCTOBER 2021
To	DECEMBER 2021
Turnover/ Revenue	591,176,324.44
Cost of Sales	215,334,513.47
Gross Profit	375,841,810.97
Marketing Distribution & Admin Expenses	120,191,017.71
Other Income	0
Interest Income	27,188,808.06
Interest Payable & Similar Charges	2,852,758.67
Profit/Loss Before Tax	77,222,268.82
Forecast Taxation	24,711,126.02
Profit/Loss After Tax	52,511,142.80
Cash From Operating Activities	382,857,798.01
Operating Cashflow Before Working Capital Changes	382,857,798.01
Net Cash Generated From Operating Activities	192,817,130.45
CashFlow From Investing Activities	(77,500,000.00)
CashFlow From Financing Activities	(8,522,612.83)
Net Decrease In Net Cash & Cash Equivalents	106,794,517.62
Cash/Bank Balance at the Beginning of the Period	415,048,595.54
Cash/Bank Balance at the End of the Period	521,843,113.16
Prepared By	AZEEZ ENITAN EDUNWALE
Remarks	





COURTEVILLE BUSINESS SOLUTIONS PLC
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CASHFLOW FORECAST FOR THE 4TH QUARTER ENDING 31 DEC 2021

	OCT. 2021	NOV. 2021	DEC. 2021	Total
INFLOW				
MVAD	172,736,329.86	136,529,479.59	209,549,335.94	518,815,145.40
Web People	1,187,000.00	1,187,000.00	1,187,000.00	3,561,000.00
Online Shooping (Egole)	842,422.00	842,422.00	842,422.00	2,527,266.00
NAFDAC	6,750,000.00	-	-	6,750,000.00
NIA	32,177,775.00	-	-	32,177,775.00
Software & Apps Subscription	4,394,760.00	4,495,740.00	4,906,710.00	13,797,210.00
Logistic	-	-	-	-
Bulk SMS	-	-	-	-
Digital Marketng	-	-	-	-
ReVxx	2,581,227.72	2,904,430.22	3,416,382.86	8,902,040.80
Intrest	7,759,444.15	8,663,442.83	8,765,921.08	25,188,808.06
TOTAL INFLOW	228,428,958.73	154,622,514.64	228,667,771.89	611,719,245.26
OUTFLOW				
Direct Cost	62,761,889.19	62,761,889.19	64,516,889.19	190,040,667.57
Statutory Payment	5,800,000.00	5,800,000.00	5,800,000.00	17,400,000.00
Insurance Premium	498,022.28	456,042.07	413,432.15	1,367,496.50
Interest on Loan	-	-	-	-
Loan Rentals	2,798,680.83	2,840,661.04	2,883,270.96	8,522,612.83
Professional Fees	1,188,653.00	1,638,653.00	839,403.00	3,666,709.00
AGM expenses	-	-	-	-
Corporate Social Responsibility	8,640,000.00	1,040,000.00	540,000.00	10,220,000.00
Advert and Corporate promotion	1,355,600.00	630,600.00	6,850,600.00	8,836,800.00
Staff Cost	27,280,287.46	27,280,287.46	27,280,287.46	81,840,862.38
training	4,376,666.67	3,856,666.67	3,856,666.67	12,090,000.01
Admin	30,697,543.12	24,524,543.12	38,217,493.12	93,439,579.36
Total (Net of CAPEX)	145,397,342.55	130,829,342.55	151,198,042.55	427,424,727.64
				-
CAPEX	-	77,500,000.00	-	77,500,000.00
				-
Total Outflow (B)	145,397,342.55	208,329,342.55	151,198,042.55	504,924,727.64
NET CASH FLOW (A-B)	83,031,616.18	(53,706,827.90)	77,469,729.34	106,794,517.62
BALANCE BFW	415,048,595.54	498,080,211.72	444,373,383.82	415,048,595.54
BALANCE CFWD	498,080,211.72	444,373,383.82	521,843,113.16	521,843,113.16





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**PROJECTED STATEMENT OF
PROFIT OR LOSS ACCOUNT FOR THE
4TH QUARTER ENDING 31 DECEMBER 2021**

	OCT. 2021	NOV. 2021	DEC. 2021	Total
INCOME				
MVAD Inome	175,006,949.20	160,006,950.44	180,006,951.68	515,020,851.32
Web People	1,187,000.00	1,187,000.00	1,187,000.00	3,561,000.00
Online Shooping (Egole)	842,422.00	842,422.00	842,422.00	2,527,266.00
NAFDAC	2,250,000.00	2,250,000.00	2,250,000.00	6,750,000.00
NIA	10,725,925.00	10,725,925.00	10,725,925.00	32,177,775.00
Software & Apps	6,702,010.00	6,802,990.00	7,213,960.00	20,718,960.00
Interest Income	8,426,110.82	9,330,109.50	9,432,587.75	27,188,808.06
ReVxx	2,904,430.22	3,416,382.86	4,099,659.04	10,420,472.12
Total Income	208,044,847.24	194,561,779.80	215,758,505.46	618,365,132.50
EXPENSES				
Direct cost	71,778,171.16	71,778,171.16	71,778,171.16	215,334,513.47
Finance Charges	991,266.68	951,120.29	910,371.70	2,852,758.67
Professional fees	1,188,653.00	1,638,653.00	5,964,403.00	8,791,709.00
Board Meeting Exp	300,000.00	675,000.00	1,400,000.00	2,375,000.00
Donations (CSR)	9,995,600.00	1,670,600.00	7,390,600.00	19,056,800.00
Depreciation & Amort	11,035,178.14	11,034,657.31	10,724,226.75	32,794,062.19
Admin Expenses	54,303,578.98	48,128,745.16	63,574,833.83	166,007,157.97
Staff Cost	31,656,954.13	31,136,954.13	31,136,954.13	93,930,862.39
Total Expenses	181,249,402.08	167,013,901.04	192,879,560.56	541,142,863.68
Profit before Tax	26,795,445.15	27,547,878.76	22,878,944.90	77,222,268.82
Taxation	8,574,542.45	8,815,321.20	7,321,262.37	24,711,126.02
Profit After Tax	18,220,902.71	18,732,557.56	15,557,682.53	52,511,142.80

