

30TH SEPTEMBER, 2013

STATEMENT OF FINANCIAL POSITION (For Insurance Companies)				
	Current Period	Prior Period	% Change	Prior Year
	N'000	N'000		N'000
Gross Premium	19,876,820	9,494,518	109%	11,832,494
Net Premium Earned	5,936,492	3,856,609	54%	4,662,157
Net Claims Incurred	3,483,992	1,172,783	197%	2,062,824
Underwriting Profit	1,696,482	1,538,127	10%	1,191,448
Investment & Other Income	2,998,123	839,018	257%	1,268,636
Management Expenses & Provisions for Doubtful Accounts	(2,208,476)	(1,065,586)	-107%	1,259,031
Profit/Loss Before Tax	2,486,129	1,311,559	90%	2,329,811
Taxation	(323,197)	(170,503)	90%	274,173
Profit/Loss After Tax	2,162,932	1,141,056	90%	2,055,638
Other Comprehensive Income	-	-		
Total Comprehensive Income	2,162,932	1,141,056	90%	2,055,638
Profit/Loss After Tax Attr. To Noncontrolling Int	95,070			
Profit/Loss After Tax Owners of the Company	2,067,862	933,745	121%	2,055,638
Total Comp. Inc.Attr. to Non-Controlling Interest	95,070			
Attributable to Owners of the Company	2,067,862	933,745	121%	2,055,638
Basic Earnings per Share	35.16	15.87	121%	40.30
Fully Diluted Earnings per Share	35.16	15.87	121%	40.30
CUSTODIAN AND ALLIED INSURANCE PLC				
STATEMENT OF FINANCIAL POSITION (For Insurance Companies) AS AT 30TH SEPTEMBER, 2013				
	Current Period	Prior Year End	% Change	Beginning of Prior Year
	N	N		N
Cash and cash equivalents	15,497,074	16,503,239	-6%	8,781,917
Debtors and Prepayments	2,389,121	1,963,098	22%	2,729,079
Non current asset held for sale and disposal groups	-	-		-
Other Current Assets	13,180,056	6,894,790	91%	3,259,966
Investments accounted for using the equity method	409,891	399,482	3%	265,273
Financial assets	6,113,702	5,870,837	4%	2,773,727
Intangible Assets	435,906	421,973	3%	1,286
Investment property	5,948,867	5,603,440	6%	1,681,800
Statutory Deposits	815,000	815,000	0%	335,000
Deferred Tax Assets	-	-		-
Property, plant and equipment	2,475,636	2,517,438	-2%	410,845
	47,265,254	40,989,297	15%	20,238,893
Insurance Funds & Outstanding Claims	(22,321,888)	(14,314,231)	56%	(6,511,766)
Provisions				
Financial Liabilities	(1,818,446)	(5,535,247)	-67%	(460,324)
Current Tax Liabilities	(981,751)	(814,856)	20%	(386,171)
Deferred Tax Liabilities	(311,237)	(426,498)	-27%	(67,218)
Other Credit Balances	(2,269,424)	(2,547,727)	-11%	(1,077,200)
Liabilities included in disposal groups classified as held for sale (Where applicable)				
Net Assets	19,562,508	17,350,738	13%	11,736,214
Non Controlling Interest	496,170	4,221,996		-
Attributable to Owners of the Company	19,066,338	13,128,742	45%	11,736,214

	Share Capital	Capital Reserve	PPE Revaluation Surplus	Available for Sale Fin. Assets	Cash Flow Hedging Reserve	Currency Translation Reserve	Other Reserves	Retained Earnings	Total	Non-Controlling Interest	Total Equity
Balance as at Beginning of the Prior Year	2,550,424	-	-	-	-	-	7,294,067	1,891,723	11,736,214	-	11,736,214
Changes in Accounting Policy									-		-
Restated Balance									-		-
Changes in Equity for the Prior Year:									-		-
Issued Share Capital									-		-
Dividend								(663,110)	(663,110)		(663,110)
Total Comprehensive Income							355,685	1,699,953	2,055,638	4,221,996	6,277,634
Balance as at End of the Prior Year	2,550,424	-	-	-	-	-	7,649,752	2,928,566	13,128,742	4,221,996	17,350,738
Changes in Equity Current year:									-		-
Issued Share Capital	390,509						1,083,178		1,473,686	(4,221,996)	(2,748,310)
Dividend								-	-		-
Total Comprehensive Income							637,697	3,826,212	4,463,909	496,170	4,960,079
Balance as at End of the Current Year	2,940,933	-	-	-	-	-	9,370,626	6,754,778	19,066,337	496,170	19,562,507

STATEMENT OF CASH FLOW			
	Current Period	Prior Year	% Change
	N'000	N'000	
Cash Flow from Operating Activities			
Operating Cash Flow before Changes Working Capital Changes			
Net Cash Generated from Operating Activities	1,180,053	1,154,208	2%
Cash Flow from Investing Activities	1,420,474	5,815,814	-76%
Cash Flow from Financing Activities	(3,606,691)	751,300	-580%
Net Increase/Decrease Cash and Cash Equivalent	(1,006,165)	7,721,322	-113%
Cash and Cash Equivalent Beginning of the Year	16,503,239	8,781,917	88%
Cash and Cash Equivalent End of the Year	15,497,074	16,503,239	-6%
CORPORATE ACTION	NIL		
Proposed Bonus			
Proposed Dividend			
Closure Date			
Date of Payment			
AGM Date			
AGM Vanue			
Dividend per Share			