

TOTAL NIGERIA PLC

STATEMENT OF COMPREHENSIVE INCOME (For Other Companies)				
	Current	Prior Period	% Change	Prior Year
	N '000	N '000	N '000	
Revenue	174,331,457	166,389,064	5%	217,843,731
Cost of Sales	(151,383,542)	(146,925,587)	3%	(191,632,334)
Distribution/Admin and Other Expenses	(16,934,577)	(13,068,568)	30%	(18,563,831)
Other Income	590,683	262,934	125%	1,023,044
Financial Charges	(1,456,705)	(985,678)	48%	(1,572,437)
Profit/Loss Before Tax	5,147,316	5,672,165	-9%	7,098,173
Taxation	(1,886,818)	(1,951,292)	-3%	(2,427,256)
Profit/Loss After Tax	3,260,498	3,720,873	-12%	4,670,917
Other Comprehensive Income				
Total Comprehensive Income	3,260,498	3,720,873	-12%	4,670,917
Profit/Loss After Tax Attr. To Noncontrolling Int				
Profit/Loss After Tax Owners of the Company				
Total Comp. Inc.Attr. to Non-Controlling Interest				
Attributable to Owners of the Company	3,260,498	3,720,873	-12%	4,670,917
Basis Earnings per Share	9.60	10.96	-12%	13.76
Fully Diluted Earnings per Share				
STATEMENT OF FINANCIAL POSITION (For Other Companies)				
	Current Period	Prior Year End	% Change	Beginning of Prior Year
	N '000	N '000		N '000
Property, plant and equipment	18,995,654	18,864,302	1%	16,598,750
Deferred Tax Assets				
Investment property				
Intangible Assets	149,723	17,176	772%	15,145
Investments accounted for using the equity method	-			
Financial assets	2,348,573	1,449,306	62%	1,677,884
Non-current asset held for sale and disposal groups				
Total Non Current Assets	21,493,950	20,330,784	6%	18,291,779
Inventories	22,476,117	24,504,577	-8%	13,713,658
Debtors and Other Receivables	32,650,495	26,244,489	24%	15,398,343
Prepayments	858,693	1,639,280	-48%	1,665,730
Cash and cash equivalents	3,710,061	3,347,935	11%	9,650,300
Total Current Assets	59,695,366	55,736,281	7%	40,428,031
Trade and Other Payables	49,883,644	44,531,860	12%	40,473,462
Current Financial liabilities	13,689,005	14,667,312	-7%	3,285,216
Current Tax Liabilities	2,333,370	2,752,203	-15%	2,296,968
Total Current Liabilities	65,906,019	61,951,375	6%	46,055,646
Non-Current Financial liabilities	650,572	211,456	208%	188,727
Provisions				
Deferred Tax Liabilities	2,786,488	2,602,320	7%	2,449,222
Liabilities included in disposal groups classified as held for sale (Where	-	-		
Total Non-Current Liabilities	3,437,060	2,813,776	22%	2,637,949
Working Capital				
Net Assets	11,846,237	11,301,914	5%	10,026,215
Non Controlling Interest				
Attributable to Owners of the Company	11,846,237	11,301,914	5%	10,026,215

STATEMENT OF CHANGES IN EQUITY											
	Share Capital	Capital Reserve	PPE Revaluation Surplus	Available for Sale Fin. Assets	Cash Flow Hedging Reserve	Currency Translation Reserve	Other Reserves	Retained Earnings	Total	Non- Controlling Interest	Total Equity
Balance as at Beginning of the Prior Year	169,761							9,856,454	10,026,215		10,026,215
Changes in Accounting Policy									-		-
Restated Balance	169,761							9,856,454	10,026,215		10,026,215
Changes in Equity for the Prior Year:											
Issued Share Capital											
Dividend								(3,395,218)	(3,395,218)		(3,395,218)
Total Comprehensive Income								4,670,917	4,670,917		4,670,917
Balance as at End of the Prior Year	169,761							11,132,153	11,301,914		11,301,914
Changes in Equity Current year:											
Issued Share Capital											
Dividend								(2,716,175)	(2,716,175)		(2,716,175)
Total Comprehensive Income								3,260,498	3,260,498		3,260,498
Balance as at End of the Current Year	169,761							11,676,476	11,846,237		11,846,237

<u>STATEMENT OF CASH FLOW</u>			
	Current Year	Prior Year	% Change
	N '000	N '000	
Cash Flow from Operating Activities	11,312,626	(6,187,400)	-283%
Operating Cash Flow before Changes Working Capital Changes			
Net Cash Generated from Operating Activities	8,794,498	(8,428,599)	-204%
Cash Flow from Investing Activities	(3,042,426)	(4,161,695)	-27%
Cash Flow from Financing Activities	(4,491,484)	(4,939,155)	-9%
Net Increase/Decrease Cash and Cash Equivalent	1,260,587	(17,529,449)	-107%
Cash and Cash Equivalent Beginning of the Year	(11,212,230)	6,464,966	-273%
Cash and Cash Equivalent End of the Year	(9,978,943)	(11,212,230)	-11%