



Cadbury Nigeria Plc

RC: 4151

(A Part of the Mondelez International Family of Companies)

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Ondo State

Lagos, 27th October 2025

CADBURY NIGERIA PLC – NOTIFICATION OF APPOINTMENT OF DIRECTOR

This to notify the Nigerian Exchange Limited and investing public that the Board of Directors of Cadbury Nigeria PLC (Cadbury or the Company) has appointed Mrs. Folake Ogundipe as Executive Director with effect from today 27th October 2025.

The Board warmly welcomes Mrs. Folake Ogundipe and wish her well in her new role.

Mrs. Folake Ogundipe's Profile



Folake is a senior finance leader and board member with over two decades of experience driving business transformation, delivering sustained shareholder value and fostering high performance cultures. She has led complex change programs that strengthened operational resilience, improved financial results and positioned organisations for long term growth.

Folake played pivotal role in shaping corporate strategy, leading businesses to deliver consistent year-on-year growth and profitability and embedding a culture of operational discipline and strategic agility. Prior to this, she held senior leadership positions across diverse sectors, including Executive Director, Finance at Unilever Nigeria Plc, CFO for PES Group (Energy Services

Company), Financial Controller at Nigerdock Nigeria Ltd, and various roles at Subsea7 S.A UK, Phillips Consulting Ltd, and Investment Banking & Trust Company (IBTC) Limited. Her sector experience spans

FMCG, energy services, and management consulting, giving her a broad and strategic perspective on value creation across industries.

Folake is a Fellow of the Institute of Chartered Accountants of Nigeria (ICAN) and an Associate of the Chartered Institute of Management Accountants (CIMA), Folake holds a Master's degree in Management from the University of Leicester and a Bachelor's degree in Accounting from Obafemi Awolowo University.

Folake is passionate about growing strong brands that are loved by consumers and delivering value to stakeholders. She continues to inspire, influence and shape the future of the organisations and communities she serves.



Directors: A Sulaiman MFR (Chairman), O. Adebayo (Managing Director), I. Awosika, S. Parthasarathy (Indian), K. Akinkugbe OON, B. Lawson, A. Chuckarbutty (Indian), F. Ogundipe

Following the above appointment, the current Board composition of Cadbury Nigeria Plc. is as follows:

1. Mr. Adedotun Sulaiman, MFR – Chairman
2. Mrs. Oyeyimika Adeboye – Managing Director
3. Mrs. Ibukun Awosika – Non-Executive Director
4. Mr. Sunil Parthasarathy – Non-Executive Director
5. Mrs. Kofo Akinkugbe, OON – Independent Non-Executive Director
6. Ms. Olubunmi Lawson – Independent Non-Executive Director
7. Mr. Abhiroop Chuckarbutty – Non-Executive Director
8. Mrs. Folake Ogundipe – Executive Director



Afolasade Olowe
Company Secretary / Chief Counsel