

Lagos, Nigeria

October 24, 2025

Access Holdings Plc Audited Financial Results for June 30, 2025

Access Holdings Plc today announced its half-year audited financial results for the period ended June 30, 2025.

Financial Highlights

Income Statement			
In millions of Naira	30-Jun-25	30-Jun-24	% change
Gross earnings	2,498,986	2,195,736	13.8%
Interest income	2,044,328	1,472,123	38.9%
Interest expense	1,059,696	958,732	10.5%
Net interest income	984,632	513,391	91.8%
Impairment charge	230,070	122,738	(87.4%)
Net fees and commission income	237,658	204,709	16.1%
Other income	137,132	472,660	(71.0%)
Operating expenses	808,778	719,100	12.5%
Profit before tax	320,574	348,922	(8.1%)
Profit after tax	215,916	281,327	(23.3%)
Balance sheet			
In millions of Naira	30-Jun-25	31-Dec-24	% change
Loans and advances	13,206,376	13,067,656	1.1%
Customer deposits	22,904,628	22,524,925	1.7%
Total assets	42,447,109	41,498,015	2.3%
Shareholders' funds	3,834,400	3,760,179	2.0%
Key ratios			
Return on average equity (ROAE)	11.4%	22.4%	(11.0%)
Return on average assets (ROAA)	1.0%	2.0%	(1.0%)
Cost to income ratio (CIR)	59.5%	60.4%	0.9%
NPL ratio	2.68%	2.76%	0.08%

Access Holdings Plc RC: 1755118
TIN: 23816481-0001

Board of Directors
Chairman: A Aig-Imoukhuede
Group Managing Director/CEO: I Ike
Executive Directors: B Agbede, L Bamisebi
Independent Non-Executive Directors:
A Jimoh, F Bello-Ismael, I Adeyemi
Non-Executive Directors: O Olaghere,
O Ogbonnewo.

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Performance Highlights

Access Holdings Plc's financial results for the half year ended June 30, 2025, reflect the resilience of our business model, the diversification of our revenue streams, and the steady progress to the execution of our five-year strategic plan.

Gross earnings increased by 13.8% year-on-year to ₦2.5 trillion in H1 2025 from ₦2.2 trillion in H1 2024, driven by strong growth in interest income which increased by 38.9% year-on-year to ₦2.0 trillion from ₦1.5 billion in H1 2024.

Net interest income also increased by 91.8% year-on-year to ₦984.6 billion in H1 2025 from ₦513.4 billion in H1 2024.

Complementing this performance was a growth in net fees and commission income, which increased by 16.1% year-on-year to ₦237.7 billion in H1 2025 from ₦204.7 billion in H1 2024.

Profit before tax (PBT) and profit after tax (PAT) closed at ₦320.6 billion and ₦215.9 billion respectively underscoring the strength and resilience of our business model in the markets we operate in.

Key balance sheet indicators remain strong with total assets, customer deposits, loans and advances, and shareholders' equity closing at ₦42.4 trillion, ₦22.9 trillion, ₦13.2 trillion ₦3.8 trillion respectively.

The Banking group demonstrated resilient performance in H1 2025. Interest income grew by 38.7% year-on-year to ₦2.0 trillion in H1 2025 from ₦1.5 trillion in H1 2024. Net interest income increased by 85%, from ₦536.7 billion in H1 2024 to ₦992.7 billion in H1 2025. Fee and commission income increased by 27% to ₦294.9 in H1 2025 from ₦232.5 billion in H1 2024 driven by increased transaction volumes. Profit before tax (PBT) and profit after tax (PAT) closed at ₦303.0 billion and ₦199.3 billion respectively.

Banking group subsidiaries contributed 65% to the Banking group's profit before tax (PBT) in H1 2025. This result highlights our journey towards sustainable performance and execution across our key African and international markets.

Our non-banking subsidiaries maintained a strong growth momentum. For Access - ARM Pensions, financial performance was robust, with revenue up 29.9% to ₦21.0 billion and profit before tax up 65.1% to ₦13.1 billion. The business delivered a solid ROAE of 48.1%, a cost-to-income ratio of 35.1%, and a PBT margin of 62.1%, underscoring strong operational efficiency and profitability.

Hydrogen Payments recorded a 40.5% growth in top-line revenue compared to H1 2024. Profit before tax (PBT) grew by 273% year-on-year. The total transaction value processed increased by 211%, reaching ₦41.1 trillion in H1 2025, up from ₦13.8 trillion in H1 2024.

Access Insurance Brokers has sustained strong momentum, recording a 125% year-on-year increase in gross written premium, 146% growth in revenue, and a 161% improvement in profit before tax (PBT).

Oxygen X, our digital lending arm, has sustained strong momentum since launch in Q3 2024, delivering ₦5.4 billion in revenue and ₦2.2 billion in profit before tax in H1 2025.

Our businesses are well-positioned to deepen market penetration, expand product offerings, and leverage cross-sell opportunities across the Group to drive continued growth and profitability.

Outlook

Our focus remains on driving prudent growth and continued execution of our strategic priorities, scaling our digital and transaction-led income streams, increasing revenue diversification, embedding efficiency, innovation, and disciplined portfolio management across all areas of the business. We will also continue to uphold the highest standards of risk and governance discipline to ensure sustainable profitability.

We remain confident that we will continue to deliver sustainable value and returns to our shareholders. Our long-term objective is to build a stronger, more agile Group that consistently delivers superior returns, fosters innovation-driven growth, and optimizes portfolio performance to create inclusive value across our markets while reaffirming investor confidence in the strength and future of Access Holdings.

We appreciate the continued trust and support of our shareholders, customers, and employees. Together, we are building a stronger future.



Sunday Ekwochi
Company Secretary

About Access Holdings Plc

Access Holdings Plc is a leading multinational financial services group headquartered in Lagos, Nigeria, serving over 60 million customers across 20 countries and three continents through 700+ branches and outlets. Established in 2022 as a holding company, the Group spans banking, pensions, payments, digital lending, and insurance brokerage.

With one of Africa's most successful growth trajectories, Access Holdings remains committed to delivering profitable, sustainable, and socially responsible growth that empowers customers to achieve more.

Caution Regarding Forward-Looking Statements

This release contains forward-looking statements regarding Access Holdings Plc's objectives, priorities, strategies, and anticipated financial performance for 2025 and beyond. Such statements are based on management's current expectations and assumptions but are subject to inherent risks and uncertainties, many outside the Group's control that may cause actual results to differ materially.

Key risk factors include credit, market, liquidity, operational, reputational, regulatory, legal, environmental, and other risks. Readers are therefore cautioned not to place undue reliance on these statements. Forward-looking statements reflect management's views only as of the date made and are provided to help investors and analysts understand the Group's strategic direction. Access Holdings Plc does not undertake to update these statements, except as required by applicable securities laws.