

FIDELITY BANK PLC			
FINANCIAL STATEMENT OF THE BANK'S UNAUDITED RESULTS FOR THE PERIOD ENDED 30TH SEPTEMBER 2013			
INCOME STATEMENT			
FOR THE PERIOD ENDED 30 SEP, 2013			
	30 September	30 September	31 December
	2013	2012	2012
	N'million	N'million	N'million
Gross Earnings	92,784	81,799	118,096
Interest and similar income	66,284	55,678	78,996
Interest and similar expense	(40,576)	(30,978)	(42,186)
Net interest income	25,708	24,700	36,810
Impairment charge for credit losses	(2,935)	(1,107)	(4,610)
Net interest income after impairment charge for credit losses	22,773	23,593	32,200
Net fee and commission income	9,764	14,173	21,421
Net gains / (losses) from financial instruments classified as held for trading	2,331	1,012	3,034
Net gains/(losses) on investment securities	2,256	114	(1,041)
Other operating income	12,149	10,822	15,686
Other operating expenses	(35,613)	(33,395)	(50,708)
Share of profit / (loss) of associates accounted for using the equity method	0		-
Profit before income tax from continuing operations	13,659	16,318	20,592
Impairment (loss)/ gain of investment in associate	-		
Profit / (loss) from sale of subsidiary	-		757
Profit before income tax from discontinued operations	-	266	
Income tax expense from continuing operations	(2,595)	(3,479)	(3,425)
income tax expense from discontinued operations		(56)	
Profit after income tax from continuing operations	11,064	12,840	17,924
Profit after income tax from discontinued operations		210	-
PROFIT FOR THE PERIOD	11,064	13,050	17,924
Profit attributable to:			
Equity holders of the bank	11,064	13,050	17,924
Non-controlling interests			-
Earnings per share for profit attributable to owners of the parent			
Basic & Diluted (kobo)	38	45	62

FIDELITY BANK PLC			
STATEMENT OF COMPREHENSIVE INCOME			
FOR THE PERIOD ENDED 30TH SEPTEMBER 2013			
	September	September	December
	2013	2012	2012
	N'million	N'million	N'million
PROFIT FOR THE PERIOD	11,064	13,050	17,924
Other comprehensive income:			
Net gains/(losses) on Available-for-sale financial assets	(74)	1,069	(67)
- Unrealised net gains/(losses) arising during the period			
- Net reclassification adjustments for realised net gains/(losses)			
Tax effect of revaluation of equity financial assets			
Actuarial gains/(losses)	75	0	1,824
Share of other comprehensive income of associates	0	18	
Tax effect of other comprehensive income of associates			
Other comprehensive income for the period, net of tax	1	1,087	1,757
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	11,065	14,137	19,681
Total comprehensive income attributable to:			
Equity holders of the bank	11,065	13,956	19,681
Non-controlling interests	-	181	-

FIDELITY BANK PLC				
STATEMENT OF FINANCIAL POSITION				
AS AT 30TH SEPTEMBER 2013				
		30 September	30 September	31 December
		2013	2012	2012
		N'million	N'million	N'million
ASSETS	Note			
Cash and balances with central banks	1	194,147	90,878	117,291
Loans and advances to banks	2	59,986	129,432	98,000
Loans and advances to customers	3	411,800	304,660	345,500
Investments:				
Held for trade(Fair value through profit and loss)		203,280	98,828	201,806
Available for sale		29,810	30,846	21,832
Held to maturity		66,471	65,245	76,258
Insurance Receivables		-	73	-
Investment property		-	1,079	-
Property and equipment		36,931	27,916	35,358
Intangible assets	4	386	1,468	470
Other assets	5	27,623	15,077	17,842
Assets classified as held for sale			1,915	
TOTAL ASSETS		1,030,433	767,417	914,360
LIABILITIES				
Deposits from customers	6	758,617	583,111	716,749
Current income tax liability		2,595	191	2,275
Deferred income tax liability		1,955	1,072	1,955
Other liabilities		37,326	26,668	26,354
Liabilities included in assets classified as held for sale				-
Retirement benefit obligations		5,257	7,492	5,572
LONG TERM LIABILITIES		62,498	-	-
TOTAL LIABILITIES		868,248	618,534	752,907
EQUITY				
Share capital		14,481	14,481	14,481
Share premium		101,272	102,452	101,272
Retained earnings		11,172	14,234	6,193
Other reserves				
Statutory reserve		17,703	12,244	17,703
SSI Reserve		764	764	764
Contingency reserve		1,722	1,867	1,722
Non-distributable reserve		15,506	-	19,607
Revaluation reserve		(434)	1,424	(289)
		162,185	147,465	161,453
Non-controlling interest			1,418	-
Total equity		162,185	148,883	161,453
TOTAL EQUITY & LIABILITIES		1,030,433	767,417	914,360

FIDELITY BANK PLC

**STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 30TH SEPTEMBER 2013**

	Share capital	Share premium	Retained earnings	Statutory reserve	SSI reserve	Contingency reserve	NDR	Revaluation reserve	Total equity
At 31 December 2012	14,481	101,272	6,193	17,703	764	1,722	19,607	(289)	161,453
									-
Profit			11,065						11,065
Actuarial gains/(losses)	-	-	75	-					75
Revaluation of equity financial assets, net of tax	-	-	(74)	-					(74)
Total comprehensive income	-	-	11,066	-	-	-	-	-	11,066
Arising during the the year	-	-	-	-			(4,102)	(145)	(4,247)
Dividends	-	-	(6,084)	-					(6,084)
Transfer between reserves	-	-	-	-					-
At 30 SEP 2013	14,481	101,272	11,175	17,703	764	1,722	15,505	(434)	162,188
At 30 SEP 2013	14,481	101,272	11,172	17,703	764	1,722	15,506	(434)	162,185

FIDELITY BANK PLC
STATEMENT OF CASHFLOW
FOR THE PERIOD ENDED 30TH SEPTEMBER 2013

	30 September	31 December
	2013	2012
	N'million	N'million
Operating Activities		
Profit before tax from continuing operations	13,659	21,349
Adjustment for:		
Change in operating assets	(51,492)	(151,391)
Change in operating liabilities	52,845	161,145
Other non-cash items included in profit after tax	3,345	16,492
Net gain/(loss) from investing activities	2,256	(1,993)
Income tax paid	(2,540)	(2,425)
Net cash flows from operating activities	18,072	43,178
Investing activities		
Proceeds from sale Subsidiaries	2,900	749
Purchase of property and equipment	(4,480)	(5,121)
Proceeds from sale of property and equipment	91	48
Purchase of intangible assets	52	(189)
Net cash flows from/(used in) investing activities	(1,437)	(4,513)
Financing activities		
Dividends Paid	(6,082)	(4,055)
Dividend Received	399	
long term liabilities	62,498	
Net cash flows from/(used in) Financing activities	56,815	(4,055)
Increase in cash and cash equivalents	73,451	34,610
Cash and cash equivalents at start of year	180,682	180,682
Cash and cash equivalents at end of period	254,133	215,292
Operational cash flow from interest and dividend		
Interest received	66,284	78,996
Interest paid	(40,576)	(42,186)
Dividend received	399	933